

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM," 2,363 tons Captain H. D. Jones.
 "POWAN," 2,338 " W. A. Valentine.
 "FATSHAN," 2,360 " C. Lloyd.
 "KINSHAN," 1,995 " B. Branch.
 "HEUNGSHAN," 1,998 " R. D. Thomas.
 Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 9 P.M. (Saturday excepted).
 Departures from CANTON to HONGKONG daily at 8 A.M. and 5 P.M. (Sunday excepted).
 These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

S.S. "SUI-AN," 1,651 tons Captain E. H. Grainger.
 "SUI-TAI," 1,651 " G. F. Morrison.
 Departures from Hongkong to Macao on week days at 8 A.M. from DOUGLAS WHARF and at 2 P.M. from the COMPANY'S WHARF.
 On Sundays Special Cheap Excursions leaving Hongkong at 9 A.M. from DOUGLAS WHARF and from Macao at 5 P.M.
 The Company also runs a steamer from Macao on Sunday morning at 8 A.M. and from Hongkong at 1 P.M. from the Company's wharf.
 Departures from Macao to Hongkong on week days at 8 A.M. and 2 P.M.
 On Monday and Tuesday, the 11th and 12th March, there will be no Morning Steamer from Hongkong or departure from Macao at 2 P.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN," 2,191 tons Captain T. Hamlin.
 Departures from Macao to Canton on Monday, Wednesday, and Friday, at 7.30 A.M.
 Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 7.30 A.M.

JOINT SERVICE OF THE H.K. C. AND MACAO STEAMBOAT CO., LTD. THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 tons Captain J. Willox.
 "NANNING," 569 " Mackinnon.
 One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.
 Further particulars may be obtained at the Office of the—
 HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
 Hotel Mansions, (First Floor) opposite the Hongkong Hotel,
 or of BUTTERFIELD & SWIRE,
 Agents, CHINA NAVIGATION CO., LTD.
 Hongkong, 6th March, 1907.

JAVA-CHINA-JAPAN LINE.
REGULAR THREE-WEEKLY SERVICE
BETWEEN
JAVA, CHINA, AND JAPAN.

Steamer.	From	Expected on or about	Will leave for	On or about
TJIPANAS	JAVA	First half March	JAPAN	First half March
TJIBODAS	JAPAN	First half March	JAVA PORTS	First half March
TJILIWONG	JAVA	Second half March	JAPAN	Second half March
TJIMAH	JAPAN	First half April	JAVA PORTS	First half April
TJILATJAP	JAPAN	First half February	JAVA PORTS	Second half April

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands India Ports on through Bills of Lading.
 For Particulars of Freight and Passage, apply to—
 JAVA-CHINA-JAPAN LINE.

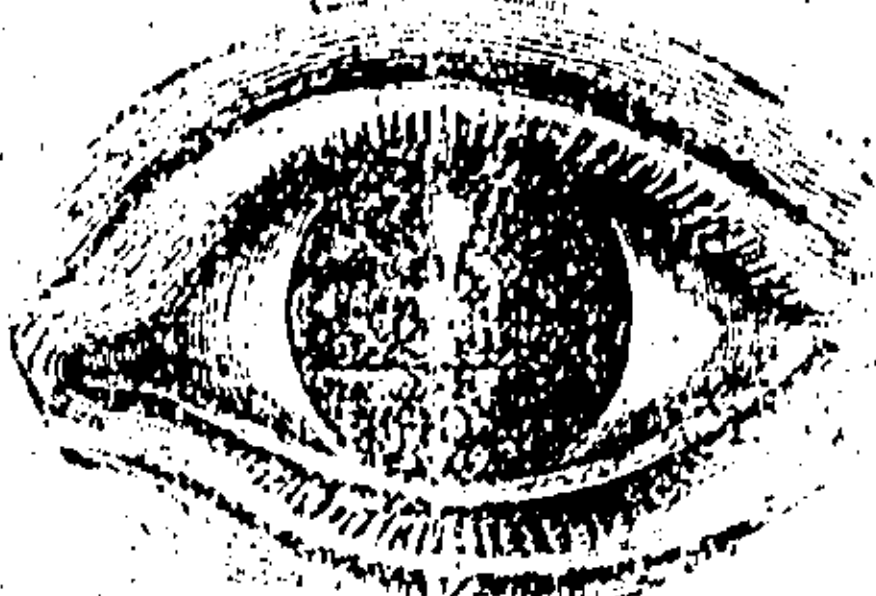
Telephone No. 375.
 YORK BUILDINGS, 1st Floor.
 Hongkong, 6th March, 1907.

WEST RIVER BRITISH STEAMSHIP CO.

HONGKONG-WUCHOW LINE.

S.S. "LINTAN" and S.S. "SAN-UI."
 SAILING TWICE A WEEK. THE ROUND TRIP OCCUPIES 51 DAYS.
 The steamers sail from HONGKONG to SAMSHUI, SHUHING, TAKING and WUCHOW. They pass through the Canton delta, and steam up about 150 miles through the gorges, and beautiful scenery of the West River.
 Fare for the Round Trip \$30.
 These steamers have Excellent Saloon Accommodation, and are lighted by Electricity.
 BUTTERFIELD & SWIRE,
 AGENTS,
 WEST RIVER BRITISH S.S. CO.
 HONGKONG.
 Hongkong, 6th October, 1906.

EYES



RIGHT!

N. LAZARUS, OPHTHALMIC OPTICIAN,
 3, PEDDER STREET, HONGKONG

WILL test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground. All kinds of Repairs. Spectacles for all requirements.
 Ask, or write, for Illustrated Booklet on "Defective Sight"—free.
 LONDON, CALCUTTA, SHANGHAI,
 21, John Street, Bedford Row, W.C. 59, Beptinck Street. 566, Nanking Road.
 Hongkong, 27th November, 1905.

Dentistry.

Dr. M. H. CHAN,
 THE LATEST METHOD
 of the
 AMERICAN SYSTEM OF DENTISTRY
 37, DES VUEX ROAD CENTRAL.
 From the University of Pennsylvania, U.S.A.
 Hongkong, 23rd July, 1905.

TSHI TING.

LATEST METHODS OF DENTISTRY.
 Studio at No. 14, MAGUIAR STREET.
 REASONABLE FEES.
 Consultation Free.
 Hongkong, 20th July, 1904.

Halls.

IMPERIAL GERMAN MAIL LINES.

NORDDEUTSCHER LLOYD, BREMEN.

EUROPEAN LINE.

STEAM FOR
 SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA,
 ANTWERP, BREMEN/HAMBURG;
 PORTS IN THE LEVANT, BLACK SEA AND BALTIC PORTS;
 ALSO
 LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON, AND
 SOUTH AMERICAN PORTS.
 Steamers will call at GIBRALTAR and SOUTHAMPTON to land Passengers
 and Luggage.

N.B.—Cargo can be taken on through Bills of Lading for the principal places in Russia.

PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION.)

STEAMERS: SAILING DATES.
 PRINCESS ALICE WEDNESDAY, 13th March.
 PRINZ LUDWIG WEDNESDAY, 27th March.
 SACHSEN WEDNESDAY, 27th March.
 ZIETEN WEDNESDAY, 10th April.
 PRINZ REGENT LUITPOLD WEDNESDAY, 24th April.
 PRINZ BIEL FRIDRICH WEDNESDAY, 8th May.
 BAYERN WEDNESDAY, 22nd May.
 PRINZ HEINRICH WEDNESDAY, 5th June.
 SCHARNHORST WEDNESDAY, 19th June.
 ROON WEDNESDAY, 3rd July.

*First-class accommodation being engaged by H. M. THE KING OF SIAM, second-class passengers only, will be accepted.

ON WEDNESDAY, the 13th day of March, 1907, at Noon, the Steamship PRINCESS ALICE, Captain Ch. Polack, with MAILS, PASSENGERS, SPECIE and CARGO, will leave this Port as above, Calling at NAPLES and GENOA.

Shipping Orders will be granted till NOON, on MONDAY, the 11th March, Cargo and Specie will be received on Board until 5 P.M. on TUESDAY, the 12th March, and Parcels will be received at the Agency's Office until NOON, on TUESDAY, the 12th March.

Contents of Packages are required. No Parcel Receipts will be signed for less than \$2. and Parcels should not exceed Two Cubic Feet in Measurement.

The Steamer has splendid Accommodation and carries a Doctor and Stewardesses.

Linen can be washed on board.

Passage Money payable in local currency at current sight Bank rate of exchange on the day of payment.

RATES OF PASSAGE MONEY FROM HONGKONG.

	1st Class	2nd Class	3rd Class
TO NAPLES, GENOA & GIBRALTAR	£61. 0. 0.	£42. 0. 0.	£22. 0. 0.
Return	91. 0. 0.	63. 0. 0.	33. 0. 0.
TO SOUTHAMPTON, LONDON, BREMEN and HAMBURG	65. 0. 0.	44. 0. 0.	24. 0. 0.
Return	97. 0. 0.	66. 0. 0.	36. 0. 0.

* TO NEW YORK VIA SUEZ:
 VIA NAPLES, GENOA OR GIBRALTAR 64. 0. 0. 44. 0. 0. 26. 0. 0.
 Return 115. 0. 0. 79. 0. 0. 47. 0. 0.
 VIA BREMEN OR SOUTHAMPTON 68. 0. 0. 46. 0. 0. 27. 0. 0.
 Return 123. 0. 0. 83. 0. 0. 49. 0. 0.

* In the event of the passenger leaving the Mail Steamer at Naples, Genoa or Gibraltair and travelling to Bremen or Southampton overland THE SAME RATES TO BE APPLIED AS VIA NAPLES, GENOA OR GIBRALTAR, but in this case the cost of the railway trip, etc., to be at passenger's expense.

TOUR VIA INDIA:

Passengers have the option of using a Steamer of the British India S. N. Co. from SINGAPORE to CALCUTTA instead of an Imperial Mail steamer from Singapore to Colombo. The cost of the journey from Calcutta to Colombo by rail or steamer is however not included.

Interruption of the Voyage in Egypt:

Passengers to Europe and New York are entitled to travel by the N. D. L. Mediterranean Steamers from Alexandria to Naples or Marseilles instead of using an Imperial Mail Steamer from Port Said.

JAPAN-CHINA-AUSTRALIA LINE,
VIA NEW GUINEA.

STEAM FOR MANILA, FRIEDRICH-WILHELMSHAFEN, SIMPSONSHAFEN, BRISBANE, SYDNEY AND MELBOURNE.

PROPOSED SAILINGS FROM HONGKONG.

(Subject to alteration.)

STEAMERS: TONS. SAILING DATES.
 PRINZ SIGISMUND 3,302 THURSDAY, 28th March.
 MANILA 1,799 SATURDAY, 20th April.
 PRINZ WALDEMAR 3,327 THURSDAY, 3rd May.

ON THURSDAY, the 28th day of March, 1907, at Noon, the Steamship PRINZ SIGISMUND, Captain Lenz, with Mails, Passengers and Cargo, will leave this port as above.

The steamer has splendid accommodation and carries a Doctor and a Stewardess. Linen can be washed on board.

RATES OF PASSAGE MONEY FROM HONGKONG.

	1st Class	2nd Class	3rd Class	1st Class	2nd Class
TO MANILA	\$50.00	\$30.00	\$20.00	Return \$80.00	\$50.00
TO NEW GUINEA	£28.—	£18.10	£14.00	Return £42.00	£27.15
TO BRISBANE	£30.—	£20.—	£14.—	Return £51.—	£36.—
TO SYDNEY	£33.—	£23.—	£15.—	Return £59.10	£41.10
TO MELBOURNE	£34.10	£24.10	£16.—	Return £62.15	£44.5
TO YOKOHAMA	\$83.00	\$60.00	\$50.00	Return \$170.00	\$120.
TO KOBE	\$95.00	\$70.00	\$50.00	Return \$170.00	\$120.
TO YOKOHAMA & back from KOBE to HONGKONG	£140.00	\$100.00			

THROUGH RATES OF PASSAGE MONEY FROM HONGKONG:

TO EUROPE VIA AUSTRALIA AND COLOMBO by Imperial Mail Steamer £97. 0. 0.
 TO EUROPE VIA AUSTRALIA AND AMERICA 96. 0. 0.
 From Australia to New York via Vancouver by the C. P. R. Co's steamers, or via San Francisco by the O. S. S. Co's Steamers, and from New York to Europe by the magnificent express steamers of N. D. L.

SAILINGS OUTWARDS.

EUROPEAN & AUSTRALIAN SERVICE.

FOR STRAITS: ABOUT
 YOKOHAMA & KOBE SANDAKAN THURSDAY, 12th Mar.
 SHANGHAI, NAGASAKI ZIETEN WEDNESDAY, 13th Mar.
 SHANGHAI, NAGASAKI PRINZ REGENT LUITPOLD, WEDNESDAY, 27th Mar.
 KOBE & YOKOHAMA

TRANS-PACIFIC THROUGH TICKETS FROM HONGKONG.
 VIA VANCOUVER OR SAN FRANCISCO TO NEW YORK by the C. P. R. Co's steamers, P. M. S. S. Co., O. & O. S. S. Co., T. K. K. and from NEW YORK TO EUROPE by the magnificent Express steamers of the Norddeutscher Lloyd are issued at the following rates:

	1st Class
TO LONDON VIA PLYMOUTH OR SOUTHAMPTON	£62. 0. 0.
TO BREMEN	63. 10. 0.
TO PARIS VIA CHERBOURG	65. 0. 0.
TO NAPLES, GENOA VIA GIBRALTAR	65. 0. 0.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,
 AGENTS.

Hongkong, 5th March 1907.

Intimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 80.5 ft.; bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Ladders of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Nos. 378, 506, or 681.

Telegrams, "Dock, Yokohama," Codes A. B. C. 4th and 5th Edt.

Liebers, Scotts, A. L. and Watkins.

Yokohama, May 23rd, 1905.

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D. NOMA, TATTOOER.

60, QUEEN'S ROAD CENTRAL.

THE Public are informed that my Parlours are open from 9 A.M. all day. My 32 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. K. H. The Duke of York, and H. L. H. The Emperor of Russia, both honoured me with their patronage; besides many others of High Rank. Prices Moderate and satisfaction guaranteed as attested by 3,700 Recommendations which I have received from all sources.
 (Hongkong, 15th November, 1905.)

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HONGKONG HIGH-LEVEL TRAMWAYS COMPANY, LIMITED, IN LIQUIDATION.

TIME TABLE.

WEEK DAYS.

7.00 a.m. to 7.30 a.m. Every 30 minutes.
 7.30 a.m. to 9.30 a.m. Every 10 minutes.
 9.30 a.m. to 11.00 a.m. Every 15 minutes.
 11.30 a.m. to 12.45 p.m. Every 15 minutes.
 12.45 p.m. to 1.15 p.m. Every 10 minutes.
 1.15 p.m. to 1.45 p.m. Every 15 minutes.
 1.45 p.m. to 3.00 p.m. Every 10 minutes.
 3.30 p.m. to 5.00 p.m. Every 15 minutes.
 5.00 p.m. to 8.00 p.m. Every 10 minutes.

NIGHT CARS.

8.15 p.m. and 9 p.m., 9.45 p.m. to 11.15 p.m. every half hour.

SUNDAYS.

8.00 a.m. to 9.00 a.m. Every 15 minutes.
 9.00 a.m. to 9.30 a.m. Every 30 minutes.
 9.30 a.m. to 10.30 a.m. Every 15 minutes.
 10.30 a.m. to 11.00 a.m. Every 10 minutes.
 12.00 Noon to 1.00 p.m. Every 10 minutes.
 1.00 p.m. to 5.00 p.m. Every 15 minutes.
 5.00 p.m. to 6.00 p.m. Every 10 minutes.
 6.00 p.m. to 7.00 p.m. Every 15 minutes.
 7.00 p.m. to 8.00 p.m. Every 10 minutes.

NIGHT CARS as on Week Days.

SATURDAYS.

Extra cars at 11.30 and 11.45 p.m.
 SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDING, Des Voeux Road Central.

JOHN D. HUMPHREYS & SON,
 Liquidators.

Hongkong, 27th August, 1906.

For Sale.

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$4.50 per Cask ex Factory.

In Bags of 250 lbs. net \$2.70 per Bag ex Factory.

SHEWAN, TOMES & Co.,
 General Managers,
 Hongkong, 2nd October, 1906.

[48]

F. BLACKHEAD & CO.,

SHIP-CHANDLERS, SAILMAKERS, COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS AND GENERAL COMMISSION AGENTS,
 GROUND FLOOR,
 ST. GEORGE'S BUILDING,
 HONGKONG.

SOAP AND SODA MANUFACTURERS,

SOLE AGENTS FOR
 HARTMANN'S RAHTJEN'S GENUINE COMPOSITION RED HAND BRAND, HARTMANN'S GREY PAINT, DAIMLER'S PATENT MOTOR LAUNCHES,

&c., &c., &c.

Sole Agents for
 FERGUSON'S SPECIAL CREAM and
 P. & O. SPECIAL LIQUOR SOOTCH WHISKY, &c.

EVERY KIND OF
 SHIP'S STORES AND REQUISITES
 ALWAYS IN STOCK

AT
 REASONABLE PRICES,
 Hongkong, 7th March, 1905.

[49]

FURNITURE WAREHOUSE.

LI KWONG LOONG & CO.,
 司公隆國李

CABINET-MAKERS AND ART DECORATORS,
 from Shanghai, has re-opened their FURNITURE STORE

at
 No. 39, DES VUEX ROAD CENTRAL.
 The only Shop in Hongkong with this name.

WHERE HIGH-CLASS FURNITURE of every description can be made to order in any design required.

Have been patronised by the Hongkong Club, Hongkong Hotel, Telegraph Co., Messrs. A. S. Watson & Co., Ltd., Firms and other leading Establishments in the Colony, to whom reference may be made as to the Superior Workmanship and Materials of the Furniture, &c., supplied.

Messrs. A. S. Watson & Co., Ltd. write as follows:—

"We have pleasure in stating that Mr. LI KWONG LOONG furnished the Annex to our Dispensary and gave us every satisfaction."

(Sd.) A. S. WATSON & Co., Ltd.

ORDERS punctually attended to, and CHARGES most moderate.

AN INSPECTION INVITED.
 Hongkong, 1st February, 1905.

[50]

THE HONGKONG STUDIO.

HIGHER CLASS PHOTOGRAPHER,
 41 & 43, QUEEN'S ROAD CENTRAL,
 TOP FLOOR.

PORTRAITS, GROUPS and ENLARGING and COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS ON HAND.

PRICE VERY MODERATE.
 Hongkong, 15th September, 1905.

[51]

Intimations.

Powell's

ALEXANDRA BUILDINGS.

NOW CLEARING

The remainder of their

stock of LADIES'

COLOURED
GLOVES

at

\$1.50 a pair.

FOWNE'S
AND

DENT'S

3 and 4 Button

SUEDE

(Fawn, Tan, Beaver)

\$1.50 a pair.

FOWNE'S
AND

DENT'S

3 and 4 Button

KID

(Grey, Slate, Tan,

Beaver)

\$1.50 a pair.

USUAL PRICE

\$2.75 AND \$3.00

A PAIR.

POWELL'S
HONGKONG.

Hongkong, 1st March, 1907.

Intimations.

Messrs. K. A. J. CHO-

TIRMALL & CO.,

64, QUEEN'S ROAD CENTRAL,

LATE NO. 8, D'AGUIAR STREET.

A FRESH CONSIGNMENT OF

GRASS CLOTH,

AND

A VARIETY OF

LADIES' EMBROIDERED
DRESSES.

ALSO

AN ASSORTMENT OF

MALTESE SILK LACE and
COLLARS, &c.

INDIAN RUGS.

AND ALSO

A VARIETY OF

SILKS.

Hongkong, 27th February, 1907.

WANTED.

PRIVATE TUITION FOR BOY in
English, French, Mathematics, etc., one
hour daily. Apply, stating terms, etc., to—

"S."

C/o Hongkong Telegraph.

Hongkong, 5th February, 1907.

Entertainment.

SUOTTISH MASONIC QUADRILLE
ASSOCIATION.THE FIFTH and REGALIA DANCE
will be held in the CITY HALL on
THURSDAY, the 7th of March. Dispensation
to Wear Regalia for ENGLISH and SCOTCH
MASONS has been received from the Dist.
Grand Masters. No invitations to this dance
will be issued after the Fifth Day of March.A Launch will leave the Star Ferry Wharf at
2 A.M. to convey Kowloon residents back.

JOHN J. BLAKE,

Hon. Secretary.

Hongkong, 19th February, 1907.

Notice of Firm.

NOTICE.

MR. HERBERT RICHARD BULL
HAYCOCK is the day authorised to
SIGN the name of our Firm—

SHEWAN, TOMES & Co.

Hongkong, 15th February, 1907.

Consignees.

S.S. "ERNEST SIMONS."

COMPAGNIE DES MESSAGERIES
MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London
ex s.s. *Corduan* and *Medea*, from Havre
ex s.s. *Medea*, and from Bordeaux ex s.s.
Ville de Lorient, in connection with above
Steamer, are hereby informed that their
Goods, with the exception of Opium, Treas-
ure and Valuables, are being landed and
stored at their risk into the hazardous and/or
extra hazardous Godowns of the Hongkong and
Kowloon Wharf and Godown Co., Limited, at
Kowloon, whence delivery may be obtained
immediately after landing.Optional Cargo will be forwarded on unless
intimation is received from the Consigners
before TO-DAY, requesting it to be landed
there.Bills of Lading will be countersigned by the
Undersigned. Goods remaining undelivered after
MONDAY, the 11th March, at Noon, will be
subject to rent and landing charges.All claims must be sent in to me on or before
the 11th March, or they will not be recognised.
All damaged packages will be examined on
MONDAY, the 11th March, at 3 P.M.

No Fire Insurance has been effected.

G. DE CHAMPEAUX,

Agent.

Hongkong, 4th March, 1907.

HAMBURG-AMERIKA LINIE.

THE H. A. L. Steamship

Captain Filler, having arrived, Consignees
of Cargo are hereby requested to send in
their Bills of Lading for countersignature by
the Undersigned and to take immediate deliv-
ery of their goods from alongside.Optional Cargo will be forwarded unless
notice to the contrary be given before TO-
DAY.Any Cargo impeding her discharge will be
landed into the hazardous and/or extra haz-
ardous Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Limited, and stored at
Consignees' risk and expense.All Claims must be presented within ten
days of the steamer's arrival here after which
date they cannot be recognised.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 10th instant, will be
subject to rent.All broken, chafed and damaged Goods are
to be left in the Godowns, where they will be
examined on the 9th inst., at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINIE,

Hongkong Office.

Hongkong, 3rd March, 1907.

Consignees.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"NILE."

FROM ANTWERP, LONDON, MALTA,

PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo, by the above-named
vessel are hereby informed that their Goods are
being landed and placed at their risk in the
Hongkong and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out Mark by Mark,
and delivery can be obtained as soon as the
Goods are landed.Optional Goods will be landed here unless
instructions are given to the contrary before
6 hours.Goods not cleared by the 6th proximo, at
4 P.M., will be subject to rent.No Fire Insurance will be effected by me in
any case whatever.Damaged Packages must be left in the
Godowns for examination by the Consignees and
the Company's representative at an ap-
pointed hour.All claims must be presented within ten days
of the steamer's arrival here after which date
they cannot be recognised.No claims will be admitted after the Goods
have left the Godowns.

E. A. HEWETT,

Superintendent.

Hongkong, 24th February, 1907.

NOTICE TO CONSIGNEES.

"GLEN" LINE OF STEAMERS.

FROM LONDON, ANTWERP AND

STRAITS.

THE Steamship

"GLENSTRAE"

having arrived from the above Ports, Consignees
of Cargo by her are hereby informed that
their Goods are being landed at their risk into
the Godowns of the Hongkong and Kowloon
Wharf and Godown Co., Limited, at Kowloon,
where each consignment will be sorted out
mark by mark, and delivery can be obtained
as soon as the Goods are landed.Goods not cleared by the 7th March will
be subject to rent.No Fire Insurance will be effected.
All damaged packages must be left in the
Godowns, and a certificate of the damage
obtained from the Godown Company within
ten days after the steamer's arrival.No claims will be recognized if not presented
within 14 days of the ship's arrival.

MCGREGOR BROS. & GOW.

Hongkong, 28th February, 1907.

"SHIRE" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM MIDDLESBOROUGH, LONDON,

ANTWERP AND STRAITS.

THE Steamship

"BRECONSHIRE"

Captain Tomkinson, having arrived from the
above ports, Consignees of Cargo are hereby
informed that their Goods are being landed
at their risk into the Godowns of the Hongkong
and Kowloon Wharf and Godown Company,
Limited, at Kowloon, and stored at Consignees'
risk and expense.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remaining
undelivered after the 7th instant will be
subject to rent.All broken, chafed and damaged Goods are
to be left in the Godowns, where they will be
examined on the 7th instant, at 3 P.M.No Fire Insurance has been effected.
Bills of Lading will be countersigned by
SHEWAN, TOMES & Co.,

Agents.

Hongkong, 1st March, 1907.

NORDEUTSCHER LOYD, BREMEN.

IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ LUDWIG"

having arrived, Consignees of Cargo are hereby
informed that their Goods, with the exception
of Opium, Treasure and Valuables, are being
landed and stored at their risk into the haz-
ardous and/or extra hazardous Godowns of the
Hongkong and Kowloon Wharf and Godown
Company, Limited, Kowloon, whence delivery
may be obtained.Optional Cargo will be forwarded unless
notice to the contrary be given before FRID-
AY, the 1st March, at 5 P.M.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 8th March, will be
subject to rent.All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 8th March, at 9.30 A.M.All Claims must reach us before the 15th
March, or they will not be recognised.
No Fire Insurance will be effected.Bills of Lading will be countersigned by the
Undersigned.NORDEUTSCHER LOYD,
MELCHERS & Co.,
Agents.

Hongkong, 1st March, 1907.

NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG AND

SINGAPORE.

THE Steamship

"LIGHTNING"

having arrived from the above Ports, Consignees
of Cargo are hereby informed that their
Goods will be delivered from alongside.Cargo impeding the discharge will be landed
at once, at Consignees' risk and expense.Cargo remaining on board after 2 P.M. of the
6th instant, will be landed at Consignees' risk
and expense into the hazardous and/or extra
hazardous Godowns of the Hongkong and
Kowloon Wharf and Godown Co., Limited.Consignees of Cargo from SINGAPORE and
PENANG are requested to take IMMEDIATE
DELIVERY of their Goods from alongside,
such Cargo impeding the discharge of the vessel
will be landed and stored at Consignees' risk and
expense.No Fire Insurance has been effected.
Bills of Lading will be countersigned by the
Undersigned.DAVID SASSOON & Co., LIMITED,
Agents.

Hongkong, 4th March, 1907.

THE "MACAU" INSURANCE CASE.

In continuation of the reasons for his judg-
ment on the O Yan Tai v. the Fook On In-
surance Company—part of the text of which
appeared in last evening's issue—the Chief
Justice said—Taking the case one step further, if a vessel
has, as the *Macau* had, cost its owner a con-
siderable sum for repairs of all sorts; if a vessel
which has bought as a very old one has cost far
more even than he anticipated, far more than
its market value as a repaired ship, far more
than any such ship ought to have cost him,
why should he not insure her for the full
amount which she has actually cost him? I
know of no principle of law which prevents
him. The law only steps in and says: "make
it a matter of agreement with the insurance
company then you can recover." And it is in
order to prevent all sorts of questions, such as
those I have indicated, being raised after the
loss has actually occurred, that the "value po-
licy" has been introduced into practice; and the
law in dealing with them treats such policies
by the light of the law applicable to similar
contracts. If the assured has valued his ship
at so much, and the insurers have accepted the
valuation, there is an end of the matter save in
the case of fraud, or perhaps such over-valua-
tion as might be held to be evidence of fraud.But the question of fraud does not arise in this
case. I have no doubt that O Yik Tong, having
accepted such large sums on his vessel, did
intend to insure her for as much as possible
on the basis of that amount; the only ques-
tion therefore is, did the insurance Co. accept
his valuation? The answer turns on the
meaning of the words, "estimated value,"
which were inserted in the policy; and as
I have stated in my preliminary judg-
ment, the solution of this ambiguous phrase
must be either, that the company accepted
the estimate given by the plaintiff; or that
they treated it merely as a basis for future
negotiations as to what the actual value was,
in the event of her being lost. They adopt
the two meanings; indeed the only two mean-
ings, which can be given to the words "esti-
mated value."I have come to the conclusion that the com-
pany accepted the estimate of value given by
the plaintiff as the basis on which they entered
into the contract of insurance. The reasons
which induced me to come to this conclusion
are the following:—The proposal was before the company
for about a month before it was actually
effected: the original estimate of value
being "90 odd" thousand dollars, which
differs so inappreciably from the "95,000,"
afterward adopted, as to be immaterial. The
original offer of the company was to insure up
to \$30,000, which was afterwards raised to
\$40,000, showing clearly that the company
must have devoted some consideration to the
actual value of the vessel. Captain Douglas
had a retainer from the company to report on
proposals for insurance: he did in fact report
on the *Macau* in respect of her capacity to
carry cargo on the voyage to Amoy. The com-
pany, therefore, had it in their power to verify
the plaintiff's estimate of value at any moment.
They did not do so. The figure \$9,000
was in fact adopted as the basis of the con-
tract, the company insisting on the con-
dition that the plaintiff should himself in-
sure for the balance \$55,000. The company
did not, as they might, as experienced insurers,
have done, put in words to the effect that they
did not accept the plaintiff's estimate of value,
which would have put the onus on the
plaintiff in the event of loss of proving the
actual insurance value of the ship reducing it
to an open policy. And if, after these con-
siderations had been duly weighed, I had any
doubt left as to what the intention of the com-
pany really was, they vanish when I come to
Ng San Kau's statement: "I understood it to
be that we should take 40% of this \$95,000" or,
as he immediately changed it to "of the value
of the ship." I regret that I cannot believe this
introduction into his thoughts at that time of a
matter which it is clear he had never thought
of, and which was obviously the result of con-
ference with his legal adviser.I am therefore of opinion that by signing
the policy the company agreed to accept the
estimate of value given by the plaintiff, which
had requested him to give, and which they in-
serted in the policy.With regard to the condition that the plain-
tiff himself should insure for \$55,000, I am
of opinion that he has fulfilled it; for on the find-
ing that the value of \$95,000 was taken as the basis
of the insurance, the balance \$55,000 was not
insured in any other company, and therefore
the plaintiff was in fact his own insurer to this
amount: this was the amount which, from his
own point of view and accepted by the com-
pany, he himself had at risk.Judgment must therefore be for the plaintiff
with costs.

THE GOLFING BIBLIOPHILE.

It is my boast that books and things concerning
The lore of golf, I purchase for my wealth:
That I assimilate each scrap of learning:
On matters that appealUnto a Royal and Ancient bibliophile.
Commencing with that sure and solid basis—
The "Book of Rules" (which set before my face
The game in all its fascinating phases,
And taught me to replace
The verdant and I scattered into space)I next procured the books of Braid and Vardon—
Volumes that smote me with a zealous sting,
Inciting me to practise in the garden
That simple-looking thing
Which people designate the perfect swing.Since then I have pursued such dissertations
As "Caddie's Traits" or "Worms upon the
Green";
And similar profound expatiations
Mostly contained between
The covers of each prattling magazine.I, too, have studied each promiscuous photo-
Of Barry's swing and Rhona at the tee;
The works of Taylor I possess in toto,
And as for Beldam, he
Takes not a snapshot that I do not see.Yet—with such sound instruction, such elation,
Prattle and dogma of the putt or drive,
With all those cunning hints, those palpitating
Pages of precept—I've
Stuck all the while at minus twenty-five.

—Pall Mall Gazette.

Intimations.

HONGKONG FIRE INSURANCE

COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE THIRTY-EIGHTH ORDINARY
MEETING OF SHAREHOLDERS
will be held at the Offices of the undersigned
at 11 A.M., TO-MORROW, the 7th March.The TRANSFER BOOKS of the Company
will be CLOSED from the 21st inst. to the 7th
proximo, both days inclusive.

JARDINE, MATHESON & CO.

General Managers,

Hongkong Fire Insurance Company,

Limited.

Hongkong, 6th March, 1907.

THE CHINA AND MANILA STEAMSHIP

COMPANY, LIMITED.

THE TWENTY-FOURTH ORDINARY
GENERAL MEETING OF SHARE-
HOLDERS in the above Company will be
held at the Company's Office, St. George's
Building, No. 6, Connaught Road, Victoria, on
WEDNESDAY, the 13th March, 1907, at 11
A.M., for the purpose of receiving a Statement
of Accounts and the Report of the General
Managers for the year ending 31st December,
1906, declaring a Dividend, and electing a
Consulting Committee and Auditors.The TRANSFER BOOKS of the Company
will be CLOSED from SATURDAY, the 9th
March, to WEDNESDAY, the 13th March,
both days inclusive.

SHEWAN, TOMES & Co.,

General Managers.

Hongkong, 1st March 1907.

THE HONGKONG AND KOWLOON

WHARF AND GODOWN

COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-
ORDINARY GENERAL MEETING
of the HONGKONG AND KOWLOON WHARF
AND GODOWN COMPANY, LIMITED, will be
held at the City Hall, Victoria, in the Colony
of Hongkong, on WEDNESDAY, the 20th day
of March, 1907, at 12.30 o'clock in the afternoon;
when the subjoined resolutions will be pro-
posed:—1. That the following alterations be made in
the Articles of Association, viz:—
a. That the words "person for the time
being in charge of the business of" be
inserted between the word "Manager"
and the word "or" in the 4th line of
Article No. 60.b. That the words from and including
"The Senior" in the second line of Article
No. 70 down to and including the words
"if willing to act" in the 4th line of
Article No. 70 be eliminated and the
words "The Managing Director in the
East of Messrs. Jardine, Matheson &
Co., Ltd., if willing to act or in his
absence the person for the time being in
charge of the business of Messrs. Jar-
dine, Matheson & Co., Ltd., in Hongkong
if willing to act" be inserted instead.c. That the words from and including
"The Senior" in the first line of Article No.
71 down to and including the words "so
long" in the third line of Article No. 71
be eliminated and the words "The
Managing Director in the East of Messrs.
Jardine, Matheson & Co., Ltd., or in his
absence the person for the time being in
charge of the business of Messrs. Jar-
dine, Matheson & Co., Ltd., in Hongkong
shall so long" be inserted instead.d. That the words "or the Corporation
he represents" be inserted between the
word "he" and the word "cease" in the
second line of Article No. 78.e. That the words "or the Corporation
he represents" be inserted between the
word "he" and the word "cease" in the
first line of s.s. 5 of Article No. 82.2. That the above resolution making the
above changes in the Company's Articles shall
come into force and take effect from and in-
cluding the 1st day of May, 1907.Should the above resolutions be passed by
the required Majority, they will be submitted
for confirmation as special resolutions to a
second extraordinary meeting which will be
subsequently convened.

Dated the 5th day of March, 1907.

By Order,

(Signed) E. OSBORNE,

Secretary.

THE INDO-CHINA STEAM NAVIGA-

TION COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE SPECIAL RESOLUTION altering
the ARTICLES OF ASSOCIATION
and providing for the sub-division of each
of the existing Shares of £10 each in the capital
of the Company into two Shares of £5 each
fully paid (one of which is a Preferred Ordinary
Share and the other a Deferred Ordinary
Share having the respective rights defined by
the resolutions) having been duly passed, the
sub-division came into effect on and from the
1st of January, 1907.Shareholders are now requested to send us
the Share Certificates for the Shares which
stood in their names on the Register on the 31st
December, 1906, in order that they may be
cancelled and the corresponding Certificates
for Preferred Ordinary Shares and Deferred
Ordinary Shares may be issued to them in
exchange in due course.

JARDINE, MATHESON & Co.,

General Managers.

Hongkong, 28th February, 1907.

Auction.

PUBLIC AUCTION.

THE Undersigned have received instructions
to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
TO-MORROW,the 7th March, 1907, at 11 A.M., at their
Sales Rooms, No. 8, Des Voeux Road,
corner of Ice House Street,
50 Cases E. REMY MARTIN & CO.
COGNAC, 27 Cases VERY OLD GABRIEL
WHISKY;

AND

About 100,000 EGYPTIAN CIGARETTES
TERMS—As usual.

HUGHES & HOUGH,

Auctioneers.

Hongkong, 4th March, 1907.

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions
to sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE

Intimation.

A. S. WATSON & CO., LIMITED.

WINE AND SPIRIT MERCHANTS.

ESTABLISHED A.D. 1841.

The following PORTS and **SHERRIES** bottled in Europe have been especially selected and procured from the celebrated Firm of

C. G. SANDEMAN SONS & CO.
London, Oporto and Xeres.

PORTS.

	Per Case.
DOURO	\$15.00
OLD TAWNY	18.00
INVALID	18.00
ESTRELLA	24.00
FIVE DIAMOND	27.00
VERY OLD TAWNY	42.00
OLDEST & FINEST	50.00

SHERRIES.

	Per Case.
LIGHT DRY	\$13.00
SOLERA	18.00
VERY FINE DRY	18.00
FULL GOLDEN	21.00
PALE DRY NUTTY	24.00
FINE OLD BROWN	36.00

A. S. WATSON & CO., LIMITED.
AGENTS.

ALEXANDRA BUILDINGS.

Hongkong, 22nd January, 1907.

MARRIAGE.

On March 5th, 1907, at Canton Christian College, Canton, by the Rev. O. F. Wiener, D.D., CARL CLYDE RUTLEDGE, of Hongkong, to ANNA KATHARINE EDMUNDS, daughter of Mr. James R. Edmunds, of Baltimore, U.S.A.

The Hongkong Telegraph

HONGKONG, WEDNESDAY, MARCH 6, 1907.

THE CHINA MERCHANTS' COMPANY.

The China Merchants' Steam Navigation Company has long held a prominent position in the shipping world of China, and may fittingly be described as the Cunard Line of China. Hitherto, the Company, although owned and controlled by Chinese shareholders in the North and South, in the Straits, and, in fact, wherever Chinese subjects have settled, has not been registered as a limited liability company, for the very good reason that until the formation of the Nanyang Kiang Shaungpu, or Ministry of Agriculture, Works and Commerce, there existed no registration laws in China. Since the formation of the Ministry of Commerce, however, and the enactment of laws affecting the registration of companies, it has become practicable for corporations to be registered on lines very similar to those obtaining with us. As we recorded in a special telegram from Shanghai last week, a meeting of the shareholders in the China Merchants' Steam Navigation Company was held with the object of electing special representatives of the company for the purpose of registering it as a commercial concern in the Ministry of Agriculture, Works and Commerce. According to our information, the promoters of that meeting had the object of registering the company in view some three months ago, and they proceeded with great diligence to secure their end, and at the same time to conform to the articles of association, by obtaining the required majority to elect a board consisting of the following gentlemen: H.E. Shen Kung-pao, Taotai Shen Tun-ho, Taotai Chou Chin-chien, Chairman of the Chinese Chamber of Commerce and Director of the Chinese Telegraph Company; Taotai Wong See-chan, Director of the Imperial Bank of China, and Taotai Yu Ya-ching, Comptroller of the Netherlands Bank. Strictly speaking, while this board is not constituted entirely of the official element, the character of its constitution did not entirely commend itself to those Cantonese shareholders who were present at the meeting, but as they were in the minority the voice of the majority prevailed. It was stated that those present represented some 25,000 shares, or over half

the share capital of the concern, and the nominations submitted were adopted. This procedure, not meeting with the concurrence of the Cantonese shareholders in the North, they promptly telegraphed to their compatriots in Hongkong and Canton, with the object of obtaining the support of the latter in a joint protest against the board elected by the Shanghai shareholders. In response to that appeal, a meeting of shareholders was held in Hongkong on Monday, H.E. Cheong Pat-ze, who presided, being supported by H.E. Wu Ting-fang. The result of that meeting has already been published. Three resolutions were passed. The first was to the effect that local shareholders were entirely in favour of the proposal that the concern should be registered as a limited liability company. The local shareholders, however, declared their objection to the constitution of the board elected in Shanghai, holding, as one of those present put it, that the Northern shareholders were going behind the backs of the shareholders abroad. Cantonese members expressed the belief that the registration of the company could be quite as effectively secured through the instrumentality of the present board of directors and officers of the company, contending that the latter were "a more representative body, since they comprised both the official element as well as members of the mercantile community; and, consequently, were more intimately concerned with the interests and requirements of the company. They further contended that the articles of association empowered the present officials to effect the registration, and no necessity existed for the appointment of a specially constituted and entirely independent body, such as that proposed. Dissatisfaction was also expressed with the shortness of notice that had been given shareholders abroad regarding the intention of the Shanghai shareholders to effect so important a change in the constitution of the company. We are quite in sympathy with the views expressed by the Cantonese shareholders, particularly with regard to the last point. If the matter were left entirely in the hands of officials—although we do not in any way impeach the character of those nominated in Shanghai—there could be no certainty that the tendency might not be gradually to subvert the mercantile interests of the concern to the interests of the official section which would be to the detriment of those most vitally concerned in the future of the company. While this point was not raised at the meeting on Monday the inference is obvious from the protest of the Cantonese in Shanghai and Hongkong against the nominations adopted in the North. In China the same practice should obtain in matters affecting trade and commerce as in England, and official interference is entirely to be deprecated as being inimical to the best interests of those whose money is invested in the concern and who are most affected by the prosperity of the corporation. The result of the vigorous action adopted by the Cantonese section of the shareholders in the company will be awaited with the utmost interest.

LOCAL AND GENERAL.

THE SHANGHAI MERCURY understands that the managements of the Astor Hotel and the Hotel des Colonies have decided to abolish the "chit" system in their hotels from the 1st May next.

IN THE BOYS' BRIGADE inter-company shooting competition between Yokohama and Shanghai the lads of the Japan port were successful for January in scoring 1501 per cent against Shanghai's 1402 per cent.

THE CHINESE ENGINEERING AND MINING CO., LD., announce that there was no output of the Company's three mines for the week ending February 16, 1907, and the sales during the same period amounted to 308 tons.

OUR 1st Royal visitors, Their Royal Highnesses the Duke and Duchess and Princess Patricia of Connaught, are expected to arrive in Calcutta to-morrow, Thursday, where they will remain until the 13th inst., before continuing their homeward itinerary.

THE land reserved by the Japanese Navy at Chichai Bay, Korea, as the site of the Naval Station, having proved too small, the authorities have decided to extend the area of the land reserved. Investigations with a view to buying up more land are now being made.

THE *Mail* asks its readers the following question: "Is anyone willing to motor this summer from Paris to Peking?" The *Mail* reminds competitors that twelve nations will witness their exploits, and that a special representative of the *Mail* will chronicle the same.

THE Portland, Maine, correspondent of the *World* says that Mrs. Jessamy Steele, the talented daughter of Bret Harte, is now in the poor-house there, penniless. Her mental condition is such that she is watched by the doctor's orders. She states that she wants to go to London.

THE Honourable J. B. Sutor, Commissioner in the East for the Government of New South Wales, has kindly consented to deliver under the auspices of the "Odd Volumes" Society, two lectures, illustrated by magic-lantern slides, on "New South Wales, the Mother State of the Australians," at the City Hall, on Monday, the 11th inst., and Tuesday, the 12th inst., 1907, at 5.15 p.m., on each day. The Hon. Mr. J. E. Pollock, K.C., will take the chair. These meetings are open to the public.

MAJOR A. A. CHICHESTER, D.S.O., was a General Staff, proceeded on leave of absence to England on 5th instant, pending termination of his appointment. Major R. J. Ross, D.A.A. and Q.M.G., will perform his duties.

CAPTAIN and Adjutant J. S. Cunningham, 3rd Bn. (D.C.O.) Middlesex Regiment, will be attached to the Staff for one month in accordance with para. 1151, King's Regulations, and will perform the duties of D.A.A. and Q.M.G. from 5th instant, *vice* Major Ross.

BY order of the Mixed Court, the Wha-lee Cleaning and Dyeing Company's premises at Shanghai have been sealed up and a warrant issued for the arrest of the partners, as a result of an action brought against them, for libel and slander, by the International Dry Cleaning Company.

TITZ case in which a young Chinese woman was charged with kidnapping a child eight months old, from the custody of its grandmother, as recorded in our columns on Monday, was called up on remand before Mr. F. A. Hazeland at the Magistracy yesterday, when his Worship, after hearing the evidence for both sides, bound the defendant over in prison of \$100 to be of good behaviour and to keep the peace for twelve months.

WO Kam ing, the master of sampan No. 3753, hatched on to the steamer *Triumph* while she was entering the port yesterday evening, and got the police pinnace after him. He was arrested by Constable Berrie and removed to Tsim-sa-tui Police Station on a charge of making fast to a vessel while under weigh. Taken before Mr. F. A. Hazeland, this morning, at the Police Court, Wo was fined \$50, the alternative being three months' gaol.

MESSRS. Wheelock & Co., freight brokers, of Shanghai, are glad to be able to record a decided change for the better in Coast freights; this is owing partly to the resumption of business after the holidays, partly to the near opening of the Northern ports and partly to the reduction in the numbers of "outsiders" plying on the coast, so many of the Norwegian boats having been obliged to retire homewards during the last year so that now there are only about a third of the number remaining that were out here twelve months ago.

A kind permission of Lt.-Col. Price, D.S.O., and Officers, the band of the 129th (Duke of Connaught's Own Baluchis) will play the following programme of music, at the King Edward Hotel, during dinner, to-morrow, the 7th instant, (weather permitting):—

March....."Navalio".....Alayne
Overture....."Romantic".....Keller
Song....."The Holy City".....Adams
Selection....."The Casino Girl".....Englander
Pavane....."Pavane".....Green
Valse....."The Chloer".....Phebe
Selection....."Mountain".....Callier
Two Step....."Laughing Waters".....Hager
God Save the King.

AN exemplary fine was that imposed upon Chung Woon, a night-soil coolie, of No. 9 Upper Kuter Street, when he was placed before Mr. F. A. Hazeland at the Magistracy this morning, charged with dumping night-soil on the hill-side at the back of No. 37 Mountain View, Peak. Chung was apparently too tired to carry the refuse to the legitimate dumping-place, so, believing himself unobserved he tipped over his buckets, and was making off when a *likong* stepped up, and took care of him. The charge was proved, and the man was fined 12s, with the alternative of six weeks' hard labour, and severely cautioned.

ACTING Governor Chang of Kwangsi has strictly enforced the new opium regulations in his province. Besides the issuance of proclamations ordering the closure of all opium divans in the provincial capital on last Chinese New Year's eve, he has privately despatched a number of his confidential attaches to find out whether those regulations have been observed by the subordinate officials under his jurisdiction. If there is any official who observes the regulations in public, but violates them in private, these emissaries are in report him to His Excellency at once for impeachment. It is stated that on account of this, expectant officials and other subordinates in Kwangsi are trembling with apprehension lest they may lose their posts and ranks.

THE Japan Steamship Company, the formation of which has been a rather difficult matter, has now a brighter prospect as a result of a promise of the Government's protection and the assistance of Baron Shibusawa. The prospectus has been issued, inviting subscriptions for shares. According to the prospectus, the steamers to be purchased by the new combine are about 120, with an aggregate tonnage of over 250,000. The head office of the company will be established at Tokyo, with branches at Osaka, Yokohama, Kobe, Moji, Otaru and other places. The capital of the company is fixed at ¥30,000,000 in 500,000 shares of ¥60 each. (This number 500,000 is undertaken by the promoters, and 50,000 only are placed on the market. Foreigners are not allowed to hold any share in the company, as it is to receive a subsidy from the Government. The subscription list closes on the 3rd of next month. We learn that the market for the shares is very favourable, already 25,000,000 being applied for again 1,600,000. *—Japan Chronicle.*

THE WEATHER.

The following report is from Mr. F. G. Vigg, First Assistant of the Hongkong Observatory:—On the 6th at 11.55 a.m.—The barometer has risen in S. Japan, and fallen over N.E. Japan and China.

A depression is lying to the North of Hokkaido, and a second area of the low pressure appears to be situated over N. China. Pressure is highest over Central China. Gradients have decreased in the South, and fresh to moderate monsoon may be expected in the Formosa Channel, and strong but moderate rain on over the China Sea.

FORECAST.

1.—Hongkong and neighbourhood, N.E. winds, fresh to moderate; fine.
2.—Formosa Channel, same as No. 1.
3.—South coast of China between Hongkong and Lamook, same as No. 1.
4.—South coast of China between Hongkong and Hainan, same as No. 1.

NATIONAL BANK OF CHINA, LTD.

EXTRAORDINARY GENERAL MEETING.

An extraordinary general meeting of shareholders in the National Bank of China, Limited, was held at the head office of the concern, Victoria Buildings, this afternoon. The meeting was called to amend certain sections in the Articles of Association.

There were present: Messrs. C. Ewens (chairman), J. Scott (harston director), G. C. Moxon (managing director), P. Loureiro, J. E. Joseph, E. S. Kadoorie, Ellis Kadoorie, E. D. Haskell, E. Howard, Chan-ki-pan, Yeung Pak Leung, P. C. Potts and E. W. Terry.

The managing director read the notice convening the meeting, after which

The Chairman proposed: "That the Articles of Association be altered by striking out the word 'three' in Article III and by substituting therefor the word 'two,' and by striking out the words 'each of whom shall be permanently resident in or near the Colony of Hongkong' in the same Article and also by striking out the words 'each of whom must be permanently resident in Great Britain' in Article II."

Mr. Ellis Kadoorie seconded.

The Resolution being passed by the required majority it will be submitted for confirmation as a special resolution to a second extraordinary meeting which will be subsequently convened.

The Chairman thanked those present for their attendance and declared the meeting to be at an end.

ALLEGED KIDNAPPING.

"WHY REMAIN IN HONGKONG?"

In Mr. F. A. Hazeland's court, this morning, Chief Detective Inspector Hanyon charged Lai Kam, a boarding house runner, of No. 211, Des Vaux Road Central, and Chan Leung, a coolie, residing in a matchbox at Quarry Bay, with attempting to kidnap a youth, sixteen years of age, on the 4th inst. Although no evidence has been taken as yet, the particulars of the case, as given us, read as follows:—Teung Kwai, the youth, works with the second defendant in a matchbox at North Point. He has no guardian in Hongkong, his widowed mother, whom, it is stated, he supports, residing in the interior. Of late, we are told, the coolie has been speaking to the boy of "foreign lands and the fortunes that could be made there in a short while." The boy, however, refused at first to listen to any tall yarns, but he was coaxed on Monday last. "Come on now," the coolie is reported as saying, "Let us leave this country and go elsewhere where we can make more money. Why remain in Hongkong?" The boy thought of his mother, he thought of the large sums of money he would be able to send her when he reached "the land of gold fields," and finally decided to cross the ocean. On Monday night they decided to shift. The lad was taken to the boarding-house runner's house where he was kept until yesterday, when he was put on board a river steamer, which touched at Macao first before making any attempt to reach the "land of gold fields." While the lad and his two advisers were comfortably installed on board the boat a detective happened along and thinking everything "wasn't all right" with the party of three over there, called the boy aside and questioned him. After a few minutes' conversation the detective decided to take the trio to the Central Station. Here the boy told the whole story and his alleged kidnappers were held for trial. The case was brought up formally this morning and adjourned.

CHINAMAN'S FATAL FALL.

DROPS FROM A WALL—DIES FROM SHOCK.

On Tuesday of last week an aged coolie, about fifty-nine years old, was removed to the Government Civil Hospital suffering from injuries which he received in a fall. He died yesterday from shock. The coolie had been through many hardships during the past month or so owing to ill health and his failure to secure employment. On Tuesday, 26th ultimo, he went to visit some workmen who were employed on a building in course of construction in Caine Road, hoping to get a job. He found them working on the top of a retaining wall and went up to speak to them. While standing on the wall, speaking to the men, the old man overbalanced and fell to the street, a matter of about thirty feet. The accident was reported to Inspector Ritchie, at the Central Police Station, and he despatched a sergeant with an ambulance to remove the coolie to hospital. All the coolie sustained in the fall was a compound fracture of one leg. He was operated on in the hospital, but he never recovered, his death following some days later, due it is said from shock.

KULANGSU (AMOI) MUNICIPAL COUNCIL.

Minutes of a meeting of the Municipal Council held at the Board Room, Kulangsu, Amoy, on the 16th February, 1907.

Present: Messrs W. H. Wallace (Vice-Chairman), A. A. Gaudin, W. Kruse, the Hon. H. Officer, and the Secretary.

The minutes of the last meeting were read and confirmed.

A letter is read from Mr. Lim Nee Kar with reference to the public road, he is anxious to acquire, and the Secretary is directed to inform him the Council cannot alter the conditions contained in their letter dated 31st ult.

Plans for new gaol, police barracks, Municipal offices and secretary's house, are submitted by the Secretary, and he is instructed to advertise for estimates for same. The Superintendent of Police reports the following cases have been dealt with: "At the Mixed Court since the last meeting:—Sammoness: Breach of Municipal regulations, 7; Kidnapping, 1; Debt, 2; Summary Arrests: Rioting, 1; Assault, 1; Drunk and incapable, 1; Robbery, 4; Being in possession of stolen property, 2; Embezzlement, 1." W. H. WALLACE, Vice-Chairman.

BIRDS OF A FEATHER.

"TEC AND 'CONSTABLE TO BE' HARD LUCK."

Waldemar Poulson, an unemployed compositor, and William Linton, an unemployed seaman, were charged before Mr. F. A. Hazeland, to-day, at the Police Court, with being drunk and incapable in Queen's Road Central, last evening. Both men pleaded guilty to the charge. They had taken a bit too much to drink, they said, and had sought comfort in a gutter, from where they were rescued by two hard-hearted policemen.

Poulson, it was alleged, some weeks ago, imagined he was a detective sent down by the Shanghai Municipal Council "on special duty." No one knew what that "special duty" was until late one evening he manoeuvred into a district police station and gave away the secret. Signalling the inspector to be silent, he crept up to the desk, and whispered: "A startling crime has been committed in this district and I am here to solve the mystery. It's murder, mind you, he was reported as saying, 'and I'm going to write a book about it.' The inspector's reply was: 'What do you mean?' 'I mean,' said Poulson, 'that I am the Police Court this morning.' Linton lately had been thinking of joining the local police force, it was said. Yesterday he came to the conclusion that he would 'make a try,' and last night wrote an application to the Chief of Police. He promptly got 'light' on the strength of it, and the letter was found in his pocket when he was charged last night.

His Worship fined each defendant \$5, or one week in gaol. They spent the entire morning hunting for the money to pay their fines. Whether they ultimately secured it is not known.

CANTON DAY BY DAY.

CANTON RIVER BRIDGE.

[From Our Own Correspondent.]

Canton, 5th March. The other day H.E. Wu Ting Fang together with Mr. Wm. Danby, engineer for the iron bridge work, had an interview with H.E. Viceroy Chow. H.E. found the plan did not quite answer his requirements and desired that it be slightly altered accordingly. Two stations are proposed to be built at both termini of the bridge, one at Canton side and the other at Honam. On the Canton side there is ample space on the new bund for the purpose, but at Honam five buildings on the frontage have to be removed for the proposed station.

OPIUM SMOKING.

The Tatar Generals have jointly issued a proclamation ordering all the opium divans in the quarters of the Bannermen inside the City, some twenty in number, to be closed within a period of three days and to prohibit all Bannermen from smoking opium. Offenders will be dealt with severely. The Tatar Generals are apparently showing an energetic effort in the prohibition of opium smoking. In the last half year over one hundred opium divans at Fashan have been closed.

CANTON-KOWLOON RAILWAY.

The Viceroy has instructed the officials of the Bureau of Agriculture, Industry and Commerce to communicate with the Canton Chamber of Commerce and the different charitable institutions and to issue a proclamation for the purpose of soliciting subscriptions for shares of the Canton-Kowloon Railway.

VICEROY SHUM.

An Imperial Decree was issued on the 3rd instant appointing H.E. Shum Chun Hsun to the position of Viceroy of Szechuen province and H.E. Jik Liang, present Viceroy of Szechuen, to be Viceroy of Yun Kwei provinces. H.E. Shum was quite unwilling to take up the appointment as Viceroy in Yun Kwei provinces and tried for some time past to have his position changed and has now gained his point. The decree orders them both to proceed at once to take up their respective positions.

AN INDISPENSABLE OFFICIAL.

H.E. Viceroy Chow memorialized the throne asking the Government to send H.E. Tang Shao-yi to Canton for the purpose of settling the railway affairs, but the request was refused on the intervention of Prince Ching on the ground that the coming negotiations between Russia and China require Tang's services in Peking.

INSPECTING PROVINCIAL MINTS.

Yesterday a telegram was received at the Viceroy's yamen stating that H.E. Chun Bik King, Inspector of Imperial Mints, will leave Shanghai for Canton on that day, to his arrival is expected in Canton in a few days. H.E. Chun has been ordered by the Tsching to proceed through the Empire on a tour of inspection of the different mints of the various provinces.

CHINESE IN MANILA.

DIFFICULTY OF TAKING CENSUS.

Some difficulty is being experienced by the Bureau of Health in securing a correct census of the Chinese population in this city, says the *Musila Times*. As a rule the Chinese believe there is some ulterior motive for locating them and securing their name and residence, most of them believing the census to be an additional effort on the part of the authorities to impose further taxes.

A second canvass of the Chinese districts is being made, as the first canvass fell surprisingly short of the official census of 1903, and it was thought possible that many had been overlooked.

That the Chinese colony in Manila is decreasing there can be no doubt. There are but few Chinese births registered in Manila, while a large number are continually returning to their native birth. In addition a large percentage die, especially during the rage of epidemic diseases. With the drain by death and removal, with no new arrivals, and but few births the Chinese colony in this city is destined to decrease, but the decrease in the census was so large as to create doubt in the minds of the officials as to its correctness. Another noticeable decrease in the Chinese colony can be attributed to the fact that many Chinese who were here in 1905 have moved into the provinces since that time, where they have engaged in business.

TELEGRAMS.

[Reuters.]

The United States.

London, 4th March. The Democrats in the Senate have decided to talk up the Subsidy Bill. Congress adjourns at noon.

Fogs in the Channel.

A remarkable series of fog accidents have occurred in the Straits of Dover. Altogether 7 steamships and 5 sailing vessels have been in collision; two steamers have been sunk.

Later.

The Governorship of Jamaica. Sir James Swettenham has resigned the Governorship of Jamaica.

The Colonial Conference. Sir Henry Campbell-Bannerman has announced that General Botha has been invited to attend the Colonial Conference.

The United States and Russia. President Roosevelt, in subscribing \$100 to the Russian Baiting fund, writes that Russia has been a good friend to America in the past, and appeals to Americans for contributions to the fund.

A COAL SLIP.

AND THE RESULT.

Huagham Bay was the scene of a *fracas* yesterday, which might have, but fortunately did not result fatally, the cause of all the trouble being a very ordinary occurrence on a coal ship when discharging cargo of that nature. In this case a number of coal-coolies were engaged on board a vessel, whose name did not transpire, in Huagham Bay, discharging coal into lighters for the Green Island Cement Co. Some of the coolies were below shovelling up the coal from the deck, while others were above, digging down towards the deck. Suddenly, as the operations proceeded, a quantity of coal from above slipped down, striking some of the men below. Looking up and seeing one of the coolies of the upper gang looking down to see the result of the coal-slip, two of those below thought he had deliberately thrown the coal down on them, and started up to "get even," before the top man could get away. One of the two then seized and held him by the queue, while the other, despite the victim's protestations and attempted explanations, proceeded to batter the man over the face with his coal-shovel. When they were through with him he was a sorry sight, for his eyes, nose and cheeks were badly cut and bleeding. A report was at once made to No. 2 Police Station of the occurrence, and Inspector Gourlay had the two assailants arrested, sending the unfortunate battered man to hospital, where his wounds were dressed. His morning Inspector Gourlay placed the culprits before Mr. C. A. Melbourne, at the Magistracy, who, on the charge of assault and battery, being proved, fined the shovel-manipulator \$5, and the queue-holder \$3, while he at the same time ordered each of them to pay \$1 compensation to the complainant.

THE ROYAL HONGKONG GOLF CLUB.

The monthly competitions for the Captain's Cup and May Cup were held at the Happy Valley from the 2nd to 4th March, 1907. The following returns were made:—

CAPTAIN'S CUP.
Mr. F. W. Warfield.....89-1-78
Dr. G. M. Harrison.....89-10-79
Hon. Mr. F. J. Padeley.....91-12-81
Mr. T. C. Gray.....91-12-81
Mr. W. C. D. Turner.....92-1-81
Mr. R. O. Hutchison.....92-1-82
Mr. C. H. Gale.....94-10-84
Mr. E. F. Mackay.....94-10-84
(33 entries).

MAY CUP.
Mr. T. C. Vernon.....107-30-70
Mr. P. Tester.....110-35-85
(6 entries).

POOL.
Maj. W. A. F. Williamson.....88-13-75
Maj. H. E. Low.....81-7-77
Lt. R. M. Cross.....87-9-78
Mr. F. W. Warfield.....89-11-78
Mr. T. C. Gray.....91-11-81
Mr. R. O. Hutchison.....91-12-81
Lt. C. O. Walcott, R.N.....91-6-82
Mr. W. J. Saunders.....92-9-83
Mr. C. H. Gale.....94-10-84
(38 entries).

Winner of Cup.....Mr. F. W. Warfield
Winner of May Cup.....Mr. P. Tester
Winner of Pool.....Mr. C. H. Gale

SHIPPING AND MAILS.

MAILS OUT.
Indian (*Lalung*) 7th inst.
English (*Malta*) 7th inst.
Canadian (*Empress of China*) 10th inst.
German (*Zieten*) 13th inst.
Austrian (*Kaiser*) 13th inst.
American (*America*) 15th inst.
Indian (*Yamuna*) 20th inst.

The *S.S. Hamburg* leaving Hongkong on 5th prox., calls at Lisbon.

The *C. P. R. Co's S.S. Empress of India* arrived at Vancouver at 2 p.m. on 4th inst.

The *C. N. Co's S.S. Tropic* left Manila on 5th inst., and will arrive on 8th inst., a.m.

The *C. N. Co's S.S. Chongha* left Thursday 1st inst. on 2nd inst., and may be expected here on 12th inst.

The *Imperial German Mail S.S. Prinz Ludwig*, which left here on 24th inst., arrived at Shanghai on 5th inst., at 3 p.m.

The *J. S. N. Co's S.S. Naniwa* left Calcutta for this port via the Straits on 4th inst., and may be expected here on 20th inst.

The *C. P. R. Co's S.S. Tropic* arrived at Yokohama at 9.30 a.m. on 5th inst., and left again at 4 p.m. same day, for Kobe, where she is due to arrive at 6 a.m. on 7th inst.

The *C. P. R. Co's S.S. Empress of China* arrived at Yokohama at 11 a.m. on 5th inst., and left again at 3 p.m. same day, for Kobe, where she is due to arrive at 7 a.m. on 7th inst.

HONGKONG HOTEL MANAGEMENT

OFFER TO LEASE HOTEL REFUSED.

LIVELY PROCEEDINGS.

The half-yearly meeting of the shareholders of the Hongkong Hotel Company, Ltd., was held in the Hotel this afternoon. Mr. J. W. Noble, chairman of directors, presided, and there were present Hon. Mr. E. Osborne and Mr. W. Hutton Potts, directors; Messrs. V. A. Cruickshank, E. J. Chapman, Ahmet Rumjahn, Ho Fook, Lo Cheung Shie, E. S. Kadourie, E. E. Haskell, G. C. Master and C. Mooney, secretary.

The Secretary read the notice calling the meeting.

The Chairman said:—Gentlemen—We will, with your permission, follow the custom usual in Hongkong and consider the report and accounts as having been read.

We regret not being able to lay before you an account showing a much larger net profit than the one under consideration. There is no disguising the fact that our business is not in as flourishing a condition as it was several years ago. Our income has been gradually but steadily decreasing month by month in several of our profitable departments, and those interested naturally seek for the cause of the existing conditions as well as the remedy therefor. We consider the falling off in the receipts to be largely, if not wholly, due to the general hard times now ruling, and of which all seem to complain so bitterly; those on a sterling basis feel the pinch severely, and find their monthly stipends materially reduced so that exchange is so high. One hears on all sides of expenses being cut down and of economies which must of necessity be practised to make ends meet, which alone is sufficient to account for the serious falling off in private dinner parties, wines and liquors consumed, extra meals, &c. Some, a considerable number, in fact, attribute this falling off entirely to the closing of the main corridor. Be that as it may, the closing was a measure made necessary by the use to which it was put by many who had no interest or connection with the hotel. It had become nothing more or less than a public thoroughfare, and the toilet rooms situated therein were made use of as public property would be. The passage was made offensive by men in various stages of intoxication, so that it was high time some means should be adopted to break up these objectionable practices and abuses, when the Government ordered that the corridor be closed. The result has been satisfactory and pleasing.

With your directors it is a constant study how retrenchments may be effected without, of course, sacrificing efficiency or interfering with the comfort of the guests of the hotel. We cannot increase the prices for board and lodging paid by our regular monthly residents even though we know these prices to be less, in many instances, than those charged by private hotels and boarding houses in the Colony. We are pleased to have them with us though they are not a source of much, if any, profit.

We are always glad to welcome any hints or suggestions shareholders may feel disposed to make with reference to improvements or policy in the management of the hotel, but like most shareholders you do not take enough interest in your property or its management to even attend these meetings, unless the dividend is a bad one, then you roll up in numbers to fight for more! I will mention just here that some of our shareholders have recently made a suggestion as to how your dividends might be increased and your business greatly improved. Mr. Rumjahn has come forward with an offer to lease your hotel for a period of ten years on certain terms and conditions. He has not, however, been able to convince us that his offer is good enough for us to recommend it to you for acceptance. We have given it the careful consideration an offer of this character demands; we have gone into figures very carefully and exhaustively, and although Mr. Rumjahn assures us he is confident that under his management the property would improve greatly and the hotel become more popular and be more thoroughly appreciated by the public generally than it is at present, and at the same time enable us to pay larger dividends, as well as leave a large margin of profit for himself, a study of our figures for the past five years has led us to conclude that it would be unwise to accept this offer. Trade is greatly depressed and times are hard, it is true, but it is also true, nevertheless, that the dividend we are to-day asking you to sanction is at the rate of 20% per annum—just bear that in mind. We hope and trust times will not always be bad, and with the return of general prosperity our turnover will be larger and our profits once more return to their old level. Some of your directors have served you long and faithfully, coming to your assistance at a time when your company was on the very verge of bankruptcy, and the stock selling as low as \$3 per share. They have by devotion to your interests rescued your property, shown you some very handsome balance sheets, added to your assets large and valuable buildings, made many improvements and earned for the hotel a good will which in itself is a valuable asset. Gentlemen, be careful how you make radical changes; business moves in cycles; the hotel business is no exception. Your board is not of the usual type meeting weekly or monthly for half an hour or so. All our members are in reality managing directors, meeting daily for the transaction of business and weekly have long sittings, of never less than two and a half hours' duration, whilst once each week all the buildings are thoroughly inspected by one of the board, in company with the manager and his assistants—this is a long and tiresome amusement for a Saturday afternoon. The board generally sits in the hotel so as to be able to judge of the quality of the food, the style and manner of serving, conduct of the dining room and to test the merits of the numerous servants. A different set or "gang," serves the directors' table each week that their efficiency may be gauged. We would be glad to accept

any offer, and many others if the hotel could only be run without so much personal supervision and with constant and persistent detail, the extent of which none of you can be fully cognizant. Having been a member of the board but a few months, I can speak with perfect freedom, and I make no reference to myself when I say your board has been, and is a very hard-working, painstaking, conscientious body, deserving of your greatest praise for what it has done for your company. When I joined the board a few months ago I was amazed to find such a perfect system of accounts relating to all departments, such a mass of details and the thorough grasp of the situation by the board. I am telling you of these things because no one else can, and you ought to know them. Our fees appear in the accounts; that our title is not charged for is true, it being one of the duties of the members of the board to eat it whether they relish it or not. Now, then, it is your desire to enter into new arrangements as to future management, either to lease the hotel or to elect a new Board of your choice, we are ready to resign our positions, individually or collectively, here and now, so don't allow your bashfulness to deter you, as you have but to express your wishes for us to act.

Since the above was written a letter has been received from Mr. Rumjahn withdrawing permanently his offer to lease the hotel. Some days ago he wrote us reducing the offer which he now withdraws with these words: "In consequence of the great length of time your company is taking to consider my proposal, and since the accounts for the second half of last year's working have been published, I beg with much regret to withdraw my offer for the lease of the Hongkong Hotel buildings, etc. for the present." The first letter we received was dated January 9th, 1907. We concluded, however, not to alter what had already been written, that you might have some knowledge of what had transpired.

Before proposing the adoption of the report and accounts I will be pleased to answer any questions you would like to ask.

I would also like to say that the typhoon of September last damaged our property to the extent of about \$6,000.

Mr. Rumjahn: I think it is but right to ask you to read the other portion of my letter of withdrawal. You have only read a portion of it. I think it would be beneficial and to the interests of the company, and in justification to myself, that you should do so.

The Chairman: I only read that portion of your letter, because it was the only part that had a bearing on the subject we were discussing. If you wish me to read the other part of your letter I have no objection. I will read the entire correspondence if you like.

Mr. Rumjahn: I leave it entirely in your hands.

Mr. Hutton Potts—I would read the whole of the correspondence.

Mr. Osborne—Certainly.

The Chairman then read the following letter:—

The Secretary, Hongkong Hotel Co., Ltd.
Sir,—In consequence of the great length of time your company is taking to consider my proposal, and since the accounts for the second half of last year's working have been published, I beg with regret to withdraw my offer for the lease of the Hongkong Hotel buildings, etc. for the present.

It is the chance for my renewing the offer is rather remote at the present moment, and as I am holding a few hundred shares, although a small quantity having only been registered in my name, I shall be very pleased for the interests of the company generally, and the public in particular, to give my views to and to discuss them privately with your directors as to some important improvements which seem to me essential for the welfare of the company. It must be understood, however, that the motive which has prompted me to make the proposal for a lease, or my request for a private discussion for improvements does not reflect the least upon the management of the company; on the contrary, it must be admitted that the board of directors, under the circumstances, have been very untiring in their efforts to promote the interests of the company.

Amongst a few other improvements appearing to me greatly beneficial to the Company is a change in the present system of running the bar, which are not yet even provided with well-known brands of wines to be obtained locally. The policy carried on by your company to push on the company's own particular brands such as "Hongkong Hotel's Special this, and Special that" or "Wines specially Bottled for the Hongkong Hotel" is a good one in the absence of keen competition; but when it is remembered that rival establishments are stocking wines that commend themselves to the palate of a cosmopolitan community it is but natural that the members of the community give a preference to a place where drinks accustomed to their palate are obtainable. It is hard to reconcile the fact that your bars are not even provided with the most well-known and the only genuine Italian Vermouth (Martini and Rossi).

By introducing well-known brands of wines not only the company would profit handsomely, for at least double the cost would be realized, but that adequate requirement for the public demand could then be said to be provided for, without which competition even if established immediately next door to your company's buildings would be justified. Yours, etc.,

AHMET RUMJAHN.

Hongkong, 4th March, 1907.

Mr. Rumjahn: I have one or two questions to ask before you adopt the report. Are the Hotel Mansions leased out for a number of years, and for how much and for how long?

The Chairman: If you had given us notice of these questions we would have had the figures ready for you.

Mr. Rumjahn: In the report it is given as \$2,000 for the six months. That gives you \$3,500 a month.

The Chairman: That is correct.

Mr. Rumjahn: Are you aware that the lessee is making between \$1,000 and \$1,500 a month on the lease?

The Chairman: Well?

Mr. Rumjahn: Are your directors aware of that?

The Chairman: They are.

Mr. Rumjahn: Were the shareholders consulted when the premises were leased? Was the proposal ever submitted to the shareholders?

The Chairman: Is it customary to submit offers to lease to shareholders before going into the business?

Mr. Rumjahn: I think it is a big undertaking.

The Chairman: You must remember these buildings were leased before they were built.

Mr. Rumjahn: Before they were built?

The Chairman: While they were building. They were leased before the building was started, otherwise the building would not have been built. So that it was a speculation on the part of the man who leased them—a speculation that the directors or the shareholders, so far as I can learn, were not willing to undertake. Now that the speculation has proved successful, I think we can congratulate ourselves rather than otherwise. We don't want to see the man lose money.

Mr. Rumjahn: What has been in my mind is this; that the company has three directors drawing \$3,000 a year who agree to lease out a building to a private individual who makes money out of it, when they ought to have seen that the money was made by the company itself.

The Chairman: What is the point you wish to make?

Mr. Rumjahn: If it had been leased.

The Chairman: What is the point you wish to make?

Mr. Rumjahn: (continuing his sentence)—The additional receipts amounting to \$20,000, the company would have been that to the good.

The Chairman: How so?

Mr. Rumjahn: Because the difference between what the company is getting from the lessee in rental and the rental received by the lessee makes it about \$20,000 a year.

The Chairman: \$12,000. So I hear outside, just as you do. I have no authority to say so. I have already told you if he had not leased it at that figure the building would never have been built. In addition to that, the rental is on the sliding scale, so that in a few years we shall receive a great deal more than we do now. I think you pointed that out in one of your letters, so you must have been fully cognizant of it.

Mr. Rumjahn: I don't think so.

Mr. Master: I think those new buildings give a fair return on the whole, at the rent we get from the lessee.

The Chairman: They do.

Mr. Rumjahn: It only covers the interest on the debentures and the actual cost of the reclamation which costs about six per cent. on the outlay. If the reclamation had been sold, as I understand there was an offer of \$20 a foot, you couldn't have done better.

The Chairman: You say in your letter of the 9th of January: "The company will then receive from the Hotel Mansions \$18,000 per annum." But what is your point?

Mr. Rumjahn: How long is the lease to the present lessee?

The Chairman: Ten years. With reference to Mr. Rumjahn's letter I just read, the wines sold are the same as those supplied in our best and palmier days. I may say that all liquors asked for are supplied even although they don't appear on the wine card. Whenever there is a demand for a particular wine we at once supply it. Even if one man comes in once in six months and asks for a certain thing, we don't hesitate to supply him.

Mr. Rumjahn: Since a doubt has been created—

The Chairman: We will buy your wines or any others.

Mr. Rumjahn: But if you don't stock leading wines and your customers come in and don't see them on the wine list they don't.

The Chairman: We don't have such modest customers.

Mr. Master: Mr. Rumjahn wants his own liquors to be bought by the Hotel.

Mr. Rumjahn: The company is, I understand, pushing its own particular brands.

The Chairman: That is Mr. Rumjahn's policy as well. Are there any other questions? No other questions being asked.

The Chairman said: I propose that the report and accounts be adopted.

Mr. Cruickshank: I beg to second the motion.

As on a previous occasion I had the pleasure of seconding the motion, I take advantage of this occasion to express, on behalf of the other shareholders, our gratitude to the directors for their assiduous labours and for the conscientious way they have attended to their duties during the past year. With regard to Mr. Rumjahn's remarks as to the wine list, I am not a drinking man, but I have heard no complaints outside, no reference as to the quality of the liquor supplied by the Hongkong Hotel, or any advantage to be gained by substituting by others those at present provided. And I have much pleasure in seconding the motion (applause).

The Chairman: We certainly would not substitute one liquor for another, but we might add another or more so that everybody might be pleased to get all the drinks they want.

The motion was carried unanimously.

Mr. Ho Fook proposed the re-election of Dr. Noble as a director of the company.

Mr. Master seconded, and the motion was carried.

Mr. Haskell moved the re-appointment of Messrs. H. U. Jeffries and A. R. Lowe, C.A., as auditors.

Mr. Chapman seconded, and the motion was carried.

The Chairman: That is all the business, gentlemen. Thank you very much for your attendance. If there is anything we can do to improve the condition of the hotel, be sure we shall do it, and any suggestions any one is pleased to make, by Mr. Rumjahn or others, we will be very pleased to hear them and thank you.

Mr. Master: Speaking for myself, I have the greatest confidence in the directors. I feel

they take a great deal of trouble—more than they are expected to—in coming here and going round the hotel. I have always been satisfied with the Hongkong Hotel, and know that the directors have given much of their time and attention to its working. Mr. Osborne has been constantly in attendance.

The Chairman: He certainly has. And he has been very ably assisted by Mr. Faritt.

Mr. Master: I think it is a very great mistake to blame the directors because there has been a slight depression, and we only ask them to go on as they have been doing.

The Chairman: Thanks, Mr. Master, for your remarks; and also Mr. Cruickshank.

Mr. Rumjahn: I think there is a misunderstanding regarding my attitude towards the directors. I think from my letters it will be clearly seen that I said the directors have been very untiring in their efforts to do everything in their power for the benefit of the company. I have taken a great deal of trouble to find out the working of this company for some time past, and I must say the directors have been very assiduous and painstaking in safeguarding the interests of the company. But I must say there is room for improvement. There is no system which is perfect in every way. We are moving on with the times, and I think that with some improvements in the management of this company it could be gradually improved for the benefit of the company generally.

The Chairman: Thank you. Dividend warrants are ready.

Mr. Cruickshank: Ask Mr. Rumjahn if he ever kept a hotel.

Mr. Rumjahn: I am keeping a private one.

Mr. Cruickshank: Do you think you have had such special experience that you could run this gigantic concern better than it has been done?

Mr. Rumjahn: That is my opinion.

The Chairman: Dividend warrants can be obtained by applying at the secretary's office. The meeting then ended.

"A CHINESE HONEYMOON"

FURTHER DEVELOPMENT OF THE RECENT MARRIAGE SWINDLE.

The barber referred to in yesterday's edition of this paper, as having played a leading part in the recent extraordinary marriage swindle on the Pootung side of the River, has been arrested by the native police in a Pootung village, in company with the mother of the man who figured in the fraud as the bride, and who is now spending a nightmare of a honeymoon in a cage, in which he is being exposed, by order of the native authorities, at each of the Shanghai City gates.

The bold barber strenuously denies that he has had anything to do with the fraud and seeks to lay all the blame and responsibility on the "mother-in-law," who, he says, was the prime mover in the scheme. This statement, however, is not borne out by the evidence of the four go-betweens who positively asseverate that they were employed by the barber to negotiate the marriage, and received their commission of \$4 each from him.

The Magistrate, being in somewhat of a quandary as to what was best to be done, took a sip of tea and ordered the runners to lay 400 blows on the back of the barber, and 200 on each of the four accomplices and the "mother-in-law," which was done, though without changing the aspect of the case in any appreciable manner. The prisoners were then removed to the cells in the Magistrate's yard, where they still remain. The unhappy bride will be taken out of her cage to-day and confined to the same place, where she will be held in custody pending the receipt of specific instructions in the case, for which the Magistrate has written to the Governor of Soochow—Shanghai Times.

COMMERCIAL

TO-DAY'S INTELLIGENCE.

Buyers:—National Banks \$51, Union Insurance \$830, China Fires \$98, Shell Transports \$17, Hongkong Lands \$107, China Products \$890, Hongkong Electric \$15,90, Ices \$240, Hongkong Ropes \$21, A. S. Watsons \$12, Powells \$21.

Sellers:—Hongkong Banks \$895, London \$101, Canton Insurance \$395, Macao Steamboats \$30, Indo-China \$86, China and Manilla \$20, Hongkong \$36, China Sugar \$14, Hongkong Docks \$13, Hongkong Hotels \$123, Humble's Estates \$14, China Borneo \$20, Dairy Farm \$161, Cements \$204, China Lights \$91, Powells \$8.

Sales:—Hongkong Fires \$3821, Shell Transports \$67, Cements \$204, Electric \$15,90, Hongkong Ropes \$21.

Nominal:—Raubs \$8.10, Kowloon Wharfs \$93, Shanghai Docks \$15, 107, Hongkong Wharfs \$15, 234, West Point \$50, Cottons \$12, Tramways \$215.

TO-DAY'S EXCHANGE.

Selling.
London—Bank T.T. 1/1 1/2
Do. demand 2/1 1/2
10 months' sight 2/1 1/2
France—Bank T.T. 2/3
America—Bank T.T. 5/3
Germany—Bank T.T. 2/2 1/2
India T.T. 16 1/4
1/10 demand 105
Shanghai—Bank T.T. 7/3
Singapore T.T. 5 1/2 prem.
Java—Bank T.T. 10 1/4
1 months' sight L/C. 2/1 3/16
6 months' sight L/C. 2/1 1/2
30 days' sight San Francisco & New York 54
4 months' sight do. 53
10 days' sight Sydney and Melbourne 2 1/2 1/16
6 months' sight France 2/2 1/2
4 months' sight Germany 2/3 1/2
Mar Silver 2/3 1/2
Bank of England rate 5 1/2
Sovereign \$9.00

To-day's Advertisement.

PUBLIC AUCTION.

THE Undersigned has received instructions to sell by

PUBLIC AUCTION,

ON

WEDNESDAY,

the 13th March, 1907, at 12 o'clock Noon,

(at Queen's Statue Wharf),

The Steam Launch

"APENRADE,"

Teakwood Hull.

Length overall, 40 feet.

Engine of Two Cylinder Compound system.

Hull and Engines recently thoroughly overhauled.

Terms:—Cash on delivery.

GEO. P. LAMBERT,

Auctioneer.

Hongkong, 6th March, 1907.

To-day's Advertisements.

GREEN ISLAND CEMENT COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of GREEN ISLAND CEMENT COMPANY, LIMITED, will be held at the Company's Registered Office, 51, George Street, Victoria, Hongkong, on the 16th day of March, 1907, at 11 o'clock in the forenoon, when the following resolutions will be proposed:—

RESOLUTIONS.

1. That the Capital of the Company be increased to \$4,000,000 by the creation of 300,000 new shares of \$10 each.

2. That the Articles of Association be altered by striking out the figures "1,000,000" in clause 5 of Article XII and by substituting therefor the figures "4,000,000" and by striking out the word "lands" in the second line of clause 1 of Article XVI and by inserting after the said Clause 1 new Clauses as follows:—

1a. The Company in general meeting may in the year 1907 pass a Resolution to the effect that it is desirable to capitalise the sum of \$900,000 being part of the undivided profits of the Company standing to the credit of the Company's reserve fund and accordingly that that sum be distributed as a bonus amongst the shareholders in proportion to the shares held by them respectively, and that the General Managers be authorised to distribute among the shareholders the 200,000 unissued shares in like proportions.

1b. When such Resolution has been passed the General Managers may allot and issue the 200,000 unissued shares credited as \$4.50 paid up to the shareholders in satisfaction of the said bonus in proportion to the shares held by them respectively and prior to such allotment the General Managers may authorise any person on behalf of the shareholders to enter into any agreement with the Company providing for the allotment to them of such shares credited as \$4.50 paid up and in satisfaction as aforesaid and any agreement made under such authority shall be effective.

Should the resolutions be passed by the required majority they will be submitted for confirmation as special resolutions at a Second Extraordinary Meeting which will be subsequently convened.

Dated 6th day of March, 1907.

SHEWAN, TOMES & Co.,

General Managers.

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CHINA COMMERCIAL S.S. COMPANY.

NOTICE.

THE Steamer:

"MARIE"

will be despatched for SALINA CRUZ, MEXICO, via MOJIL, JALAPAN, on the 25th March, 1907.

For Freight or Passage, apply to

CHINA COMMERCIAL S.S. CO.,

Hotel Mansion,

Hongkong, 5th March, 1907. [279]

THE HONGKONG ODD VOLUMES SOCIETY.

PUBLIC LECTURE.

THE Honourable J. B. SUTTOR, Commissioner in the East for the Government of New South Wales, has kindly consented to deliver two Lectures, illustrated by MAGIC-LANTERN SLIDES, on

"NEW SOUTH WALES, THE MOTHER STATE OF THE AUSTRALASIA,"

at the CITY HALL, on MONDAY, the 11th March, 1907, and TUESDAY, the 12th March, 1907, at 5.15 P.M., on each day.

The undersigned will take the chair.

These Meetings are open to the public.

H. E. POLLECK,

Hon. Secretary.

Hongkong, 6th March, 1907. [283]

TO LET.

ROOM or OFFICE on the First Floor of

No. 34, QUEEN'S ROAD CENTRAL.

Apply to—

YEE SANG FAT,

At the above address.

Hongkong, 5th March, 1907. [272]

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE.

(Calling at Timor, Port Darwin, and Queensland Ports, and taking through cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"EMPIRE,"

Captain Helms. will be despatched as above, on SATURDAY, the 27th April, at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber, which ensures the supply of Fresh Provisions, Ice, etc., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 6th March, 1907. [287]

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

Luxury—Speed—Punctuality.

The only Line that Maintains a Regular Schedule Service of under Eleven Days across the Pacific to the "Empress Line" Shaving 5 to 10 Days' Ocean Travel.

11 Days YOKOHAMA to VANCOUVER. 18 Days HONGKONG to VANCOUVER.

PROPOSED SAILINGS.	(Subject to Alteration).
R.M.S.	Tons
"EMPRESS OF JAPAN".....	6,000.....
"TARTAR".....	4,455.....
"EMPRESS OF CHINA".....	6,000.....
"ATHENIAN".....	3,882.....
"EMPRESS OF INDIA".....	6,000.....
"MONTEAGLE".....	6,163.....

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., connecting at VANCOUVER with a Special Mail Express, and at St. John, N.B., with the Company's New Palatial "EMPRESS" Steamships, 14,500 tons register. The through transit to LIVERPOOL being 24 days, from YOKOHAMA, and 29 days from HONGKONG.

Hongkong to London, 1st Class.....via St. Lawrence £60. via New York £62.
Hongkong to London, Intermediate on
Steamers, and 1st Class on Railways £40. £42.
R.M.S. "MONTEAGLE," "TARTAR" and "ATHENIAN" carry "Intermediate" Passengers only, at intermediate rates, affording superior accommodation for that class. Passengers Booked through to all points and AROUND THE WORLD.
SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.
For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to
D. W. CRADDOCK, General Traffic Agent for China
Hongkong, 27th February, 1907. Corner Padder Street and Praya.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
SHANGHAI.....	CHOVSANG	THURS., 7th Mar., daylight.
SANDAKAN.....	MAUSANG	FRIDAY, 8th Mar., 4 P.M.
MANILA.....	YUENSANG	FRIDAY, 8th Mar., 4 P.M.

* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Chefoo, Tientsin, and Yangtze Ports.
Taking Cargo on through Bills of Lading to Kudat, Lahad Datu, Simpang, Tawau, Usukan, Jesselton and Labuan.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.,
General Managers.

Hongkong, 6th March, 1907.

CHINA NAVIGATION CO., LIMITED.

For	Steamers	To Sail
TSINGTAO and CHEFOO.....	"KWEILIN"	7th March, 4 p.m.
MANILA, ZAMBOANGA, PORT DARWIN, THURSDAY ISLAND, COOK TOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY & MELBOURNE	"TSINAN"	8th " "
CHEFOO & NEWCHUANG	"NANCHANG"	9th " "
SWATOW, WEIHAIWEI and TIENSIN.	"HUICHOW"	11th " "
MANILA	"TAMING"	12th " "
SHANGHAI	"SINGAN"	13th " "
YOKOHAMA and KOBE	"CHANGSHA"	18th " "
CEBU and ILOILO	"KAIFONG"	19th " "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A daily qualified Surgeon is carried.

Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.
Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 6th March, 1907.



HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carrier.
—All the most up-to-date arrangements for comfort
Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI.....	2540	R. Almond.....	MANILA	SATURDAY, 9th Mar., at Noon.
ZAFIRO.....	2540	R. Rodger.....	"	SATURDAY, 16th Mar., at Noon.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
General Managers.

Hongkong, 4th March, 1907.



HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.
(With Liberty to Call at the Malabar Coast).

Steamship	To sail
"ALBENGA".....	On or about 12th April.
"ATHOLL".....	About the end of April.

LOWTHER CASTLE.....The end of January.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 4th March, 1907.

Shipping—Steamers.

HAMBURG-AMERIKA LINIE.

PASSENGER SERVICE.

By the new steamers "RHENANIA," "HAMBURG," and "HOHENSTAUFEN." These steamers offer to the public the highest comfort yet attained in ocean travelling. They are especially built for the tropics with very large well ventilated cabins, amidships, lighted throughout by electricity, fans provided in each cabin. The berths are not arranged one above the other as it has been the fashion hitherto, but the staterooms closely resemble ordinary sleeping rooms on shore, the berths standing like beds at either side of the cabins. As a novelty, a number of cabins are provided for single passengers. These steamers call at NAPLES and PLYMOUTH. In addition to the above steamers, the s.s. "SILESIA" and "SCANDIA" carry first class passengers. Return Tickets issued at reduced Rates, through tickets issued to NEW YORK via NAPLES, SOUTHAMPTON and HAMBURG.

NEXT SAILINGS FROM HONGKONG.

Outward.	Homeward.
FOR SHANGHAI, KOBE AND YOKOHAMA.	FOR THE STRAITS, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, PLYMOUTH, HAVRE AND HAMBURG.
RHENANIA.....3rd April.	SCANDIA.....16th March.
HOHENSTAUFEN.....2nd May.	SLAVONIA.....22nd March.
SILESIA.....2nd June.	HAMBURG.....5th April.
SCANDIA.....2nd July.	RHENANIA.....3rd May.
FOR TSINGTAO, NAGASAKI and VLADIVOSTOK.	HOHENSTAUFEN.....29th May.
TUNGUS.....10th March.	* Call at Lisbon.
Hongkong, 5th March, 1907.	† Call at Marseilles.

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship

"LIGHTNING,"
Captain A. E. Gentles, will be despatched for the above Ports, on SATURDAY, the 9th instant, at 3 P.M.

For Freight, apply to
DAVID SASSOON & Co., LIMITED,
Agents.
Hongkong, 4th March, 1907.

REGULAR STEAMSHIP SERVICE
TO NEW YORK,

VIA PORTS AND SUEZ CANAL,
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

FOR NEW YORK.
S.S. "MUNCASTER CASTLE," 12th March.
S.S. "LOWTHER CASTLE," 21st March.
* This steamer has excellent Saloon Accommodation for First-class Passengers at moderate rates.
For Freight and further information, apply to
DODWELL & Co., LIMITED,
Agents.
Hongkong, 20th January, 1907.

For Sale.

THE NEW FRENCH REMEDY

THERAPION

TRADE MARK.

This successful and highly popular remedy, used in the Continental Hospitals by Rivot, Rostan, Jobert, Vulpian and others, combines all the desiderata to be sought in a medicine of the kind, and surpasses everything hitherto employed.

THERAPION No. 1 is a remarkably short time, often a few days only, removes all discharges, effectually superseding injections, the use of which does irreparable damage, laying the foundation of stricture and other serious diseases. In dysentery, piles, irritation of the lower bowel, cough, bronchitis, asthma, and some of the more trying complaints of this kind, it will be found astonishingly efficacious, affording prompt relief where other well tried remedies have been powerless.

THERAPION No. 2 is a powerful purifier of blood, scurvy, pimples, spots, blotches, pains and swellings of joints, secondary symptoms, gonorrhea, and all diseases for which it has been too much a fashion to employ mercury, arsenic, etc., to the destruction of suffering both mind and body. This preparation purifies the whole system through the blood, and thoroughly eliminates all poisonous matter from the body.

THERAPION No. 3 is a powerful tonic for the system, and a direct restorer of strength and vigor to those suffering from exhausting influences of long residence in hot, unhealthy climates.

THERAPION is sold by principal Chemists throughout the world. In England 12 pence per bottle, and in the Colonies and India 15 pence per bottle. The three numbers required, and observe above Trade Mark, which is a facsimile of word "Therapion" as it appears on British Government Stamp (in white letters on a red ground) affixed to every package by order of His Majesty's Hon. Commissioners, and without which it is a forgery.

Sold by all Chemists

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic feet of COLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M. daily, Sunday excepted, to receive and deliver perishable goods.

WM. PARLANE,
Manager.
Hongkong, 22nd June, 1906.

TUBORG BEER.

A FIRST Class PILSENER BEER guaranteed free from Salicylic Acid, and any other Chemicals.

PRICE 15s. 6d. per case of 48 bottles (quarts) or 6 doz. pints.

Special Prices for Quantities.

Sole Agents:—

SIEMSEN & Co.
Hongkong, 10th January, 1903.

NOTICE.

THE Public are hereby informed that no change has been made in the Rates of Subscription to the Hongkong Telegraph and they are warned against paying more than TEN CENTS (10cts.) per Single Copy.

THE MANAGER,
Hongkong Telegraph Co., Ltd.
Hongkong, 10th September, 1904.

Intimation.

THE HONGKONG TELEGRAPH.

1, ICE HOUSE ROAD,
HONGKONG.

CABLE ADDRESS:—Telegraph, Hongkong.

THE leading English Newspaper in China. Also widely circulated in Japan, Ceylon, China, Ceylon, India and the Far East generally.

A daily newspaper with weekly edition published for despatch by the homeward mail. The daily is recommended as more generally suitable, except for subscribers in Europe or America.

A special feature is made of full and accurate reports of local occurrences, and of matters of general interest.

ADVERTISING DEPARTMENT.

The Hongkong Telegraph is the best medium for advertising in China. It circulates largely among all classes of the community, is the largest daily newspaper and has a wider circulation than any journal in the Far East.

Special attention given to effectively displaying advertisements.

The type used as a standard for setting advertisements is similar to this, unless we are instructed to display the advertisement, when any effective style of type will be adopted. This standard runs exactly eight lines to the inch, and about eight words to the line.

DOMESTIC OCCURRENCES.

Notices of Births, Deaths, and Marriages. \$1 each insertion in the Daily and Weekly.

CONTRACT ADVERTISEMENTS.

Special Rates for standing advertisements can be ascertained from the Manager.

Advertisements for the Daily should reach the Hongkong Telegraph Office not later than noon of the day they are intended to appear.

Unless otherwise specified all advertisements will be repeated and charged for until countermanded.

JOBING DEPARTMENT.

Job Printing of all descriptions undertaken.

PROGRAMMES.

PAMPHLETS.

CARDS.

CIRCULARS.

EXPRESS.

All job printing is done under European supervision, well turned out, free from errors, and remarkably cheap at

THE HONGKONG TELEGRAPH

OFFICE.

Estimates given for all classes of work on application to

THE MANAGER.

HONGKONG TELEGRAPH CO., LTD.

1, Ice House Road,

Hongkong.

EMIGRATION TO THE UNITED STATES.

TOKYO OPINION OF THE NEW BILL.

CONFLICTING AMERICAN REPORTS.

A Tokyo dispatch to the *Asahi* states that the Japanese Government appears to regard the passage through the U.S. Congress of the Immigration Act Amendment Bill with favour. The dispatch credits the Minister for Foreign Affairs with a statement to the effect that the action of Japanese emigrants to Hawaii immigrating to the United States is unlawful, and strictly speaking may be described as deliberate fraud. It was considered on the part of the U.S. authorities to allow these labourers from Hawaii to land on their shores. From January to November last year, over 10,000 Japanese labourers proceeded to Hawaii of which number over 11,000 seem to have again migrated to the American continent. In view of this fact, the course taken by the United States to suppress the ingress of the Japanese labourers through that channel is only proper, and from the American point of view, inevitable.

The new legislation having been adopted simultaneously with the settlement of the San Francisco schools question, it is alleged in some quarters that the Japanese Government has agreed to the legislation in exchange for the settlement of the schools question. The adoption of the new measure is a matter quite distinct from the prior question. In the negotiations on the school dispute the Japanese demand has been entirely acceded to, but the Japanese Government has never agreed to the prohibition of the transmigration of the Japanese emigrants from Hawaii. Moreover, the Government reserves the right to offer protest against the measure at any time, providing due reasons are forthcoming to justify such action.

As has been mentioned above, the U.S. authorities from their good will towards Japan have connived at the transmigration of Japanese labourers from Hawaii, and the new legislation is nothing more than the expressed wish of the American people being put into law. The Japanese Government fails to find any reason for offering a protest against the measure. The effect of the new legislation upon Japanese labour in Hawaii will render the prospects of emigrants to the islands more promising than before, and the Government naturally does not find any disadvantage in this fact.

A San Francisco message states that it has been agreed that Japanese children under 16 years of age should be admitted into San Francisco public schools on condition that the Japanese and American Governments would mutually agree to exclude both skilled and unskilled labourers from their respective territories. The same message gives the substance of a report on the proceedings leading up to the settlement of the question, which is said to have been approved both by the President and the Secretary of State. The Federal Government and Congress, says the report, have now conceded to the demand of the Californians, and the Federal Government has used its influence to procure the amendment of the Immigration Act. If the ingress of Japanese labourers into the United States cannot be checked by the new legislation, the Federal Government binds itself to initiate the enactment of a Japanese Exclusion Act. The Federal Government does not interfere with the prerogative of the State of California, but has instituted legal proceedings to test the position of the Japanese in California from the standpoint of the Treaty. This course has been taken as a diplomatic courtesy.

The report is reticent on the question as to whether the Federal Government has or has not consented to the withdrawal of the lawsuit against the exclusion from the public schools of Japanese children. But as a proof of the America-Japan Treaty in that connection, as the establishment of separate schools for the Japanese children is antagonistic to the said Treaty.

The order issued for the reintegration of Japanese children has been amended, continues the report, and is now to the effect that no alien children over 16 years of age shall be admitted into the public schools. By the term "alien children" is really meant Japanese children, but this phrase is employed to avoid a protest on the part of the Japanese Government for discrimination against the children of Japanese. American children are allowed to attend grammar schools up to the age of 21, so that the Japanese children cannot be said to be treated on an equality with American children.

The message adds that the Mayor of San Francisco has received numerous telegrams congratulating him on his success. The Mayor was to leave Washington on the night the message was despatched for San Francisco. It is stated the U.S. Secretary of State is pushing forward the negotiations with the Japanese Government concerning the Treaty for the mutual exclusion of labourers referred to above.—*Japan Chronicle*.

Ships Passed The Canal.

12th February—*Nephene, Enkiron, France, Ferdinand, 15th February—Salasia, Oanfo, Agamann, 15th February—St. George, Nubia, Rivierlyde, 19th February—Achilles, Ben, umus, Japan, Zulan, 23rd February—Menn, laus, Polymus, Seydlitz, Prinz Heinrich, Kanagawa Maru, Tamba Maru, Belgaville, 26th February—Benaven, Brigravia, Montg, merykhira, Sumatra, Nubia, Patroclus, Falcon, Dorothy, Kapnord, St. Oswald, 1st March—Ambria, Borneo, Dracolon, Glanroy, Glanlo, Merionethshire, Ozeanien, Spetia, Wray, Corsia.*

Arrivals at Home—11th February—*Slav, Gussak, Blundon, 15th February—Cl. Pers, Edin, Rithkita, Kawan, Hlackl, Maru, St. Domingo, 19th February—Namu, 23rd February—Ballarphon, Hakanstufen, Era, karnog, Frans Ferdinand, Salasia, 26th February—Ping Sary, 1st March—St. Patrick, Andalusia, 4th March—Nubia.*

Mails.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

FOR STRAITS, CEYLON, AUSTRALIA,
INDIA, ADEN, EGYPT, MEDITER-
RANEAN PORTS, PLYMOUTH
AND LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN and SOUTH AFRICAN PORTS.)

THE Steamship

"DELHI,"
Captain J. D. Andrews, carrying His Ma-
jesty's Mails, will be despatched from this for
BOMBAY, on SATURDAY, the 9th March,
at Noon, taking Passengers and Cargo for
the above Ports in connection with the Com-
pany's S.S. *Marmora*, to Colombo, from Colombo,
Passengers' accommodation in which vessel is
secured before departure from Hongkong.

Silk and Valuables, all Cargo for France,
and for London (under arrangement)
will be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London, other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S.
Caledonia, due in London on 24th April, 1907.

Parcels will be received at this Office until
4 P.M. the day before sailing. The Contents
and Value of all Packages are required.

For further Particulars, apply to
J. A. HEWETT,
Superintendent.
Hongkong, 26th February, 1907.

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE
BETWEEN HONGKONG, CALLAO
AND IQUIQUE VIA
JAPAN PORTS.

Will be sent to VALPARAISO if sufficient
inducement.

Steamers Tons To sail
"GLENFARG" 4,000, March 26, at Noon
"KASATOMARU" 6,100, April 25, at Noon

Taking Freight and Passengers to other
Eastern and Western Coast ports of South
America in connection with Steamers of the
Pacific S. N. Co.

The above Steamers have splendid Accom-
modation and are fitted throughout with
Electric Light. A duly qualified Surgeon is
carried on each boat.

K. MATSUDA,
Manager,
York Building.
Hongkong, 26th February, 1907.

MESSAGERIES
MARITIMES
FRENCH MAIL STEAMERS.

STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, CALCUTTA,
BOMBAH, ADEN, DJI-
BOUTI, EGYPT, MAR-
SEILLES, LONDON.

HAVRE, BORDEAUX, MEDITERRANEAN AND
BLACK SEA PORTS.

The S.S. "TONKIN,"
Captain Charbonnel, will be despatched for
MARSEILLES on TUESDAY, the 19th
March, at 1 P.M.

This Steamer connects at Colombo with the
Australian line s.s. *Nera* bound for Marseilles
via Bombay and Aden.

Passage tickets and through Bills of Lading
issued for above ports.
Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—
S.S. *ERNEST SIMONS* 2nd April.
S.S. *POLYNESIE* 16th April.
S.S. *VILLE DE LA CROIX* 30th April.
S.S. *SALAZIE* 14th May.
G. DE CHAMPEAUX,
Agent.

Hongkong, 5th March, 1907.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C., AND TACOMA,
VIA

MOJI, KOBE AND YOKOHAMA.

Steamer	Tons	Captain	Sailing
<i>Lyra</i>	4,417	U.C. Armstrong	13th April
<i>Shawmut</i>	9,606	E. V. Roberts	23rd April
<i>Tremont</i>	9,606	T. W. Garlick	—

* Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESSES.
The twin-screw s.s. *Shawmut* and *Tremont*
are fitted with very superior accommodation
for first and second class passengers. The
large size of these vessels ensures steadiness
at sea. Electric fan in each room.
Barber's shop and steam-laundry. Cargo
carried in cold storage.

For further Information, apply to
DODWELL & CO., LIMITED,
General Agents.

Queen's Buildings,
Hongkong, 4th March, 1907.

Intimations.

CUTLER, PALMER & CO.
WINE & SPIRIT MERCHANTS,

LONDON, INDIA, CHINA, JAPAN AND AUSTRALIA.
ESTABLISHED 1815.

	One Case.	One Case.
	Qts.	Pts.
COGNAC	\$21.50	—
"	19.00	—
"	16.00	—
WHISKY, FINE MALT	19.00	—
" JOHN WALKER	12.00	—
" C. P. & CO'S SPECIAL BLEND	10.00	—
PORT WINE, INVALIDS	19.00	—
" DOURO	13.00	—
SHERRY, AMOROSO	19.00	—
" LA TORRE	15.25	—
BENEDICTINE, D.O.M.	38.50	40.50

THE ABOVE EXCLUSIVELY SHIPPED TO

SIEMSEN & CO.,
HONGKONG AGENTS.

Hongkong, 16th November, 1906

ACHEE & CO.

ESTABLISHED 1850.

FURNITURE,

DEPOT

GENERAL HOUSEHOLD

FOR

REQUISITES

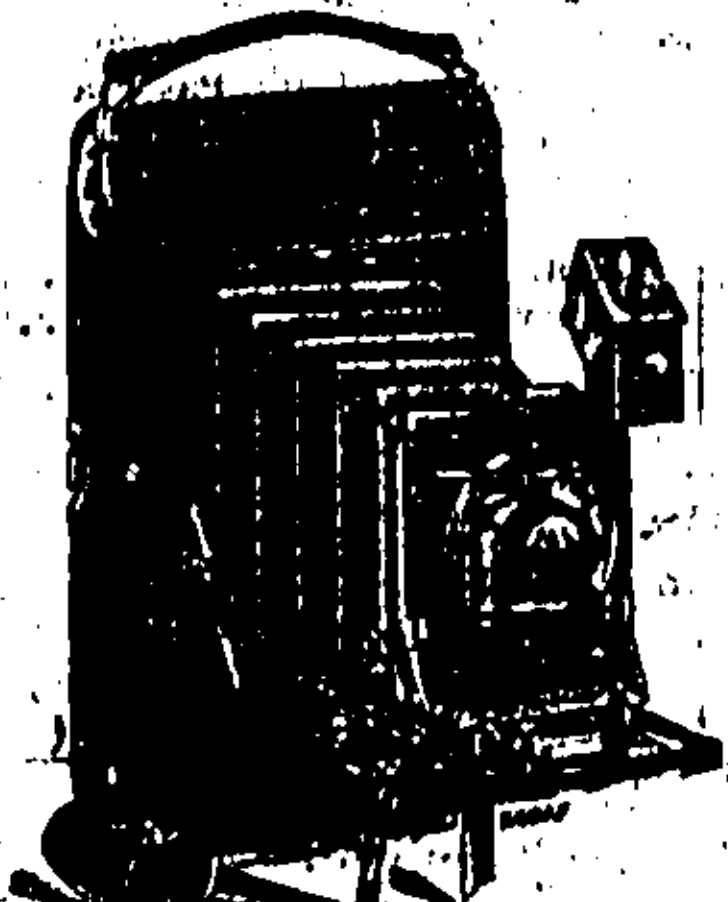
EASTMAN'S

&c. &c. &c.

KODAKS, FILMS,

AND

ACCESSORIES.



AMATEUR WORK RECEIVES PROMPT and CAREFUL ATTENTION.
Hongkong, 16th May, 1907.

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT CLOSING QUOTATIONS LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$1,000,000 \$11,000,000 \$20,000,000	\$1,721,558	{ \$1.15/- and bonds of £ @ Ex. 2/3 1/2 = \$24.33 making \$60.80 for 1906	4 1/2 %	{ \$85 1/2 sellers London 2 1/2
National Bank of China, Limited	99,925	£7	£6	\$12,735 \$150,000	\$74,099	\$2 (London 3/6) for 1905 .....	...	\$5 1/2
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	\$1,775,000 \$20,000	\$233,638	\$20 for 1905	6 1/2 %	\$295 sellers
North China Insurance Company, Limited	10,000	£15	£5	£110,000 Tls. 100,000 Tls. 50,000	Tls. 185,529	{ Final of 7/6 making 15/- for year ended 30.6.1906	6 1/2 %	Tls. 80 sellers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$2,000,000 £40,000 \$313,331 \$1,153,844 \$569,279 \$800,000 \$15,527	\$2,792,271	Interim div. of 1905 for 1905	5 %	\$830 buyers
Yangtze Insurance Association, Limited	8,000	\$100	\$60	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$508,334	\$10 and 53 special dividend for 1905	9 1/2 %	\$160 buyers
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$70	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$344,698	\$6 for 1904	6 1/2 %	198 sales and b.
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	\$1,220,928	\$422,618	\$25 for 1904	6 1/2 %	\$382 1/2
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$6,000 \$2,643,877 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$6,563	\$14 for 1905	7 1/2 %	\$20
Douglas Steamship Company, Limited	20,000	\$50	\$50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Nil.	\$24 for year ended 30.6.1906	7 %	\$36
Hongkong, Canton & Macan Steamboat Co., Ltd.	80,000	\$15	\$15	\$144,386 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$20,170	\$1 for 2nd half-year making \$2.00 for 1906	6 1/2 %	\$30 sales
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	£2,442	10/- @ ex. 2 1/2 1/2 = \$4.69	5 1/2 %	\$86 sellers
Shanghai Tug and Lighter Company, Limited	100,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 23,150	{ Interim div. of Tls. 2 1/2 for 1905 Interim div. of Tls. 1 1/2 for 1906	9 %	Tls. 18 sellers
"Shell" Transport and Trading Company, Limited	1,000,000	£1	£1	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 87,815	{ Interim div. of Tls. 1 1/2 for 1905 1/- (Coupon No. 7) for 1906	6 1/2 %	Tls. 10 buyers
"Star" Ferry Company, Limited	10,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$218	{ \$1.50/- for year ended 30.6.1905 \$0.75/- for year ended 30.6.1906	5 1/2 %	\$30 buyers
Taku Tug and Lighter Company, Limited	20,000	Tls. 50	Tls. 10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 13,913	Interim div. of Tls. 2 account 1906	8 1/2 %	Tls. 40 buyers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$40,974	Final of \$15 making \$25 for 1905	20 %	\$124 sellers
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$132,588	\$2 for 1907 .....	...	\$21
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 8,935	Tls. 4 (8 %) for year ended 31.8.06	5 1/2 %	Tls. 75 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$12,546	{ Final of 1/- (No. 7) making 2/- for year ended 28.2.06	5 %	Tls. 13 sales
Central Consolidated Mining Company, Limited	500,000	G \$10	G \$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	G \$909,050	Interim of 50 cents for account 1906	10 %	G \$10
East Australian Gold Mining Company, Limited	50,000	£1	£1	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$8,745	No. 12 of 1/- = 48 cents .....	...	\$8.15
DOCKS, WHARVES & GODOWNS.								
Kenwick (Geo.) & Co., Limited	18,000	\$25	\$25	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$8,915	\$2 for 1905	1 1/2 %	\$21
Hongkong & Kowloon Wharf and Godown Co., Ltd.	40,000	\$50	\$50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$20,040	\$21 for a/c for 1906	6 1/2 %	\$503
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$400,933	\$6 for 2nd half-year making \$12 for 1906	9 %	\$134 ex div.
New Amoy Dock Company, Limited	10,000	\$50	\$50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$2,221	\$1 for 1905	8 1/2 %	\$12
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 3,997	Final of Tls. 4 making Tls. 8 for 1905/6	7 1/2 %	Tls. 107 sales
Shanghai and Hongkong Wharf Company, Limited	32,000	Tls. 100	Tls. 100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 57,065	Interim div. of Tls. 8 on account 1906	5 1/2 %	Tls. 135 buyers
Do. do. do. (new)	2,500	Tls. 100	Tls. 100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	none	none .....	...	Tls. 225
Yangtze Wharf and Godown Company, Limited	3,500	Tls. 100	Tls. 100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 5,668	Tls. 18 for 1905	7 1/2 %	Tls. 250 sellers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	none	First year .....	...	Tls. 105 buyers
Hotel House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$8,418	\$3 for year ended 30.6.1906	10 1/2 %	Tls. 120 buyers
Central Stores, Limited	6,000	\$15	\$15	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	none	{ \$2.40 on \$12 for 1905 7 % on \$74 for 1905	13 1/2 %	\$18 buyers
Do. (new issue)	24,000	\$15	\$15	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$4,719	None .....	...	\$104 buyers
Do. (Founders)	123	\$15	\$15	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$168,975	None .....	...	\$500 buyers
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$10,057	\$5 for first half-year for 1906	8 1/2 %	\$123
Hongkong Land Investment and Agency Co., Ltd.	60,000	Tls. 100	Tls. 100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$56,218	Final div. of \$31 making \$7 for 1906	6 1/2 %	\$107 buyers
Hotel des Colonies Company, Limited	9,000	Tls. 25	Tls. 25	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 1,935	Final of 6 % = 15 % for 1905	10 1/2 %	Tls. 154
Hotel Metropole Company, Limited	2,000	\$100	\$100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$4,699	Final of \$6 making \$10	13 1/2 %	\$80
Thompsons Estate & Finance Company, Limited	150,000	\$50	\$50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$11,567	80 cents for 1906	7 1/2 %	\$112 sellers
Howland Land and Building Company, Limited	6,000	\$50	\$50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$1,089	\$24 for 1906	6 1/2 %	\$371
Shanghai Land Investment Company, Limited	2,000	Tls. 50	Tls. 50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 869,433	{ Final div. of Tls. 3 & bonus Tls. 1 1/2 (old sh. & div. of 75 cts. & bonus of 2 cts. (new sh.) for 1906	7 1/2 %	Tls. 102 sellers
Do. do. (new issue)	26,000	Tls. 50	Tls. 50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 170,000	Final div. of \$2.10 making \$4.10 for 1906	8 1/2 %	Tls. 64
West Point Building Company, Limited	12,500	\$50	\$50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$1,519	Final div. of \$2.10 making \$4.10 for 1906	8 1/2 %	\$50
COTTON MILLS.								
Two Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 64,986	Tls. 10 for year ended 31.10.1906	13 1/2 %	Tls. 75 sellers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$21,660	\$12 1/2 for the year ending 31.7.06	10 1/2 %	\$12
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 36,211	Tls. 6 for year ended 30.9.06 (8 %)	9 1/2 %	Tls. 64 buyers
Lao-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 31,469	Tls. 8 for 1906	6 1/2 %	Tls. 124 ex div.
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 35,980	Tls. 25 for 1904	6 %	Tls. 420
MISCELLANEOUS.								
Anglo-German Brewery Company, Limited	4,000	\$100	\$100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$1,066	\$7 for 1905	7 1/2 %	1971
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$874	1/3 per share for 1905	8 1/2 %	\$7 sellers
Campbell, Moore & Co., Limited	1,200	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$1,097	\$73 for 1905	10 %	\$30
China-Borneo Company, Limited	60,000	\$12	\$12	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Nil.	\$1 for 1904 .....	...	\$10
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 889	Final of \$18 making \$22 for year ending 31.12.06	17 1/2 %	Tls. 57 sales
China Light and Power Company, Limited	50,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$1,490	60 cents for year ended 28.2.06	6 1/2 %	\$91
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$886	80 cents for 1906	9 %	\$890 buyers
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$2,555	\$1.30 for year ending 31.7.1906	8 %	\$164 sales
Green Island Cement Company, Limited	200,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$10,804	Final of \$12 making \$2.00 for 1906	10 %	\$10 ex div.
Hall & Holtz, Limited	21,000	\$20	\$20	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$20,893	\$24 for year ending 28.2.06	10 1/2 %	\$23 buyers
Hongkong Electric Company, Limited	60,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$2,568	{ \$1.00/- for 10 months ending 28.2.06 65 cents for 10 months ending 18.10.05	7 1/2 %	\$16
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$2,796	1st div. of \$20 for 10 months ending 18.10.05	10 1/2 %	\$215
Hongkong Ice Company, Limited	5,000	\$25	\$25	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$4,361	Final of \$18 making \$22 for year ending 31.12.06	9 1/2 %	\$240 buyers
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$5,813	\$9 for 1905 on 5 shares	8 1/2 %	\$21
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$88	Final of 50 cents making \$1 for the year	15 1/2 %	\$91
Maatschappij tot Miljoen-, Bosch- en Landbouw- exploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 10,374	4th interim div. of Tls. 7 1/2 making Tls. 30	8 1/2 %	Tls. 263 buyers
Philippine Company, Limited	67,500	\$10	\$10	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Dr P-34,324	None .....	...	\$5 buyers
Shanghai Gas Company, Limited (old)	16,000	Tls. 50	Tls. 50	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	Tls. 161,000	Interim dividend of Tls. 31 account	6 1/2 %	Tls. 100 buyers
Do. do. (new)	8,000	Tls. 50	Tls. 50	\$1,000,000 \$1,000,				